



RBC Covered Bond Program Monthly Investor Report

Calculation Date: 2010/06/30

Distribution Date: 2010/07/19

This report contains information regarding RBC Covered Bond Program's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

The Guarantor LP has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Program. For defined terms, please see page 168 and following of the European Covered Bond Prospectus ("EU Prospectus") approved by the United Kingdom Listing Authority and published on October 31, 2008 on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/> under Royal Bank of Canada and the headline "Publication of Prospectus".

The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

Program Information

Series	Initial Principal Amount	C\$ Equivalent	Maturity Date	Coupon Rate	Rate Type
CB1	€ 2,000,000,000	\$2,843,673,000	2012/11/05	4.50%	Fixed
CB2	€ 1,250,000,000	\$1,883,750,000	2018/01/22	4.63%	Fixed
CB3	\$750,000,000	\$750,000,000	2014/11/10	3.27%	Fixed
CB4	\$850,000,000	\$850,000,000	2015/03/16	3.18%	Fixed
CB5	US\$1,500,000,000	\$1,507,650,000	2015/04/14	3.13%	Fixed

Parties

Issuer	Royal Bank of Canada
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	RBC Covered Bond Guarantor Limited Partnership

Royal Bank of Canada's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aaa	AA-	AA	AA
Subordinated Debt	Aa1	A+	AA (low)	AA-
Short-Term	P-1	A-1+	R-1 (high)	F1+
Rating Outlook	Negative	Positive	Stable	Stable
Covered Bonds	Aaa	AAA	AAA	AAA

Events of Defaults & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Swap Provider	Translation Rate
CB1	Royal Bank of Canada	1.4218365 C\$/€
CB2	Royal Bank of Canada	1.5070000 C\$/€
CB3	Royal Bank of Canada	N/A
CB4	Royal Bank of Canada	N/A
CB5	Royal Bank of Canada	1.0051000 C\$/US\$

Asset Coverage Test⁽¹⁾ (C\$)

Outstanding Covered Bonds	\$7,835,073,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	15,958,870,264	A (i)	17,159,953,584
B = Principal Receipts	-	A (ii)	15,958,870,264
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets and/or Authorized Investments	-		
Z = Negative Carry Factor calculation	255,453,704		
Total: A + B + C + D - Z	\$15,703,416,560		

Asset Coverage Test

Pass

⁽¹⁾ For further information regarding the Asset Coverage Test, please see pages 123 to 125 of the EU Prospectus and the EU Prospectus generally.



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Cover Pool Summary Statistics

Current Balance	\$17,182,810,281
Number of Mortgage Loans in Pool	139,668
Average Loan Size	\$123,026
Number of Properties	120,787
Number of Borrowers	118,687
Weighted Average LTV - Authorized ⁽¹⁾	68.21%
Weighted Average LTV - Drawn ⁽²⁾	61.76%
Weighted Average Rate	4.03%
Weighted Average Original Term	59.32 (Months)
Weighted Average Remaining Term	27.50 (Months)
Weighted Average Seasoning	31.82 (Months)

⁽¹⁾ The LTV of RBC's Homeline product is calculated at a plan level, taking into account all the mortgage loan segments and the line of credit, based on the approved credit limit of the plan and the appraised value of the property.

⁽²⁾ LTV - Drawn represents the LTV based on the actual amount borrowed by a client against a property and the appraised value of the property. With respect to RBC's Homeline product, the LTV - Drawn is calculated at a plan level, taking into account all mortgage loan segments and the line of credit.

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	19,096	13.67	2,794,075,537	16.26
British Columbia	24,989	17.89	4,089,304,700	23.80
Manitoba	5,527	3.96	428,850,530	2.50
New Brunswick	2,555	1.83	170,601,316	0.99
Newfoundland	1,354	0.97	102,194,390	0.59
Northwest Territories	87	0.06	11,452,489	0.07
Nova Scotia	4,696	3.36	367,680,485	2.14
Nunavut	1	0.00	86,659	0.00
Ontario	55,089	39.46	6,953,296,941	40.46
Prince Edward Island	479	0.34	35,570,150	0.21
Quebec	21,292	15.24	1,850,422,880	10.77
Saskatchewan	4,376	3.13	364,589,758	2.12
Yukon	127	0.09	14,684,447	0.09
Total	139,668	100.00	17,182,810,281	100.00

Cover Pool Bureau Score⁽¹⁾ Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	554	0.40	105,812,187	0.62
499 or less	1,237	0.89	163,934,315	0.95
500 - 539	906	0.65	122,965,600	0.72
540 - 559	647	0.46	90,024,592	0.52
560 - 579	787	0.56	111,553,286	0.65
580 - 599	1,209	0.87	164,581,713	0.96
600 - 619	1,690	1.21	239,890,292	1.40
620 - 639	2,477	1.77	338,235,494	1.97
640 - 659	3,452	2.47	471,724,544	2.74
660 - 679	4,746	3.40	640,862,647	3.73
680 - 699	6,207	4.44	857,348,111	4.99
700 - 719	8,243	5.90	1,123,156,430	6.54
720 - 739	11,472	8.21	1,532,006,406	8.92
740 - 759	15,945	11.42	2,047,221,431	11.91
760 - 779	19,427	13.91	2,423,190,066	14.10
780 - 799	20,595	14.75	2,457,959,818	14.30
800 or greater	40,074	28.69	4,292,343,349	24.98
Total	139,668	100.00	17,182,810,281	100.00

⁽¹⁾ A Bureau Score is an automated synthetic index of the future credit risk of Bank Clients based on a statistical model of the behaviour of clients in the credit bureau. The algorithm (scoring model) which generates the Bureau Score is built by analyzing a large sample population of geographically diverse consumers with accounts across a wide variety of credit products, retrieved from the credit bureau.



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Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	97,169	69.57	11,489,232,598	66.86
Variable	42,499	30.43	5,693,577,683	33.14
Total	139,668	100.00	17,182,810,281	100.00

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	9,594	6.87	1,392,423,926	8.10
Owner Occupied	130,074	93.13	15,790,386,356	91.90
Total	139,668	100.00	17,182,810,281	100.00

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	41,873	29.98	5,580,140,703	32.47
3.5000 - 3.9999	9,737	6.97	1,460,150,082	8.50
4.0000 - 4.4999	7,874	5.64	1,052,489,555	6.13
4.5000 - 4.9999	11,749	8.41	1,739,400,969	10.12
5.0000 - 5.4999	47,007	33.67	5,483,111,139	31.91
5.5000 - 5.9999	18,216	13.04	1,639,244,031	9.54
6.0000 - 6.4999	2,793	2.00	195,933,004	1.14
6.5000 - 6.9999	340	0.24	26,548,256	0.15
7.0000 - 7.4999	59	0.04	4,423,874	0.03
7.5000 - 7.9999	15	0.01	1,179,225	0.01
8.0000 - 8.4999	1	0.00	72,587	0.00
8.5000 - Up	4	0.00	116,857	0.00
Total	139,668	100.00	17,182,810,281	100.00

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 36.00	104,227	74.62	12,333,106,576	71.77
36.00 - 41.99	10,698	7.66	1,467,538,395	8.54
42.00 - 47.99	9,806	7.02	1,256,066,034	7.31
48.00 - 53.99	7,249	5.19	1,114,286,507	6.48
54.00 - 59.99	5,170	3.70	712,844,138	4.15
60.00 - 65.99	946	0.68	118,082,347	0.69
66.00 - 71.99	679	0.49	74,746,356	0.44
72.00 and up	893	0.64	106,139,929	0.62
Total	139,668	100.00	17,182,810,281	100.00

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Apartment (Condominium)	12,794	9.16	1,553,028,569	9.04
Detached	109,537	78.42	13,423,894,022	78.12
Duplex	2,751	1.97	341,553,599	1.99
Fourplex	599	0.43	101,304,997	0.59
Other	420	0.30	48,476,759	0.28
Row (Townhouse)	6,676	4.78	864,114,821	5.03
Semi-detached	6,199	4.44	756,784,002	4.40
Triplex	692	0.50	93,653,512	0.55
Total	139,668	100.00	17,182,810,281	100.00



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Cover Pool LTV - Authorized⁽¹⁾ Distribution

<u>Current LTV (%)</u>	<u>Number of Properties</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and Below	6,351	5.26	185,815,860	1.08
20.01 - 25.00	2,328	1.93	131,676,444	0.77
25.01 - 30.00	2,594	2.15	180,425,780	1.05
30.01 - 35.00	2,906	2.41	243,963,404	1.42
35.01 - 40.00	3,388	2.80	319,878,091	1.86
40.01 - 45.00	3,417	2.83	376,297,164	2.19
45.01 - 50.00	4,261	3.53	506,564,829	2.95
50.01 - 55.00	4,458	3.69	599,137,683	3.49
55.01 - 60.00	6,215	5.15	914,376,996	5.32
60.01 - 65.00	10,032	8.31	1,702,220,127	9.91
65.01 - 70.00	11,097	9.19	2,004,350,071	11.66
70.01 - 75.00	30,741	25.45	4,341,997,851	25.27
75.01 - 80.00	32,999	27.30	5,676,105,982	33.03
Total	120,787	100.00	17,182,810,281	100.00

⁽¹⁾ The LTV of RBC's Homeline product is calculated at a plan level, taking into account all the mortgage loan segments and the line of credit, based on the approved credit limit of the plan and the appraised value of the property.

Cover Pool LTV - Drawn⁽¹⁾ Distribution

<u>Current LTV (%)</u>	<u>Number of Properties</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and Below	9,515	7.88	321,587,366	1.87
20.01 - 25.00	3,952	3.27	253,908,267	1.48
25.01 - 30.00	4,398	3.64	338,897,082	1.97
30.01 - 35.00	5,033	4.17	453,561,489	2.64
35.01 - 40.00	5,730	4.74	589,466,933	3.43
40.01 - 45.00	6,123	5.07	707,238,752	4.12
45.01 - 50.00	6,766	5.60	883,577,384	5.14
50.01 - 55.00	7,650	6.33	1,083,619,829	6.31
55.01 - 60.00	9,284	7.69	1,408,942,672	8.20
60.01 - 65.00	12,684	10.50	2,157,956,227	12.56
65.01 - 70.00	15,384	12.74	2,733,526,534	15.91
70.01 - 75.00	15,966	13.22	2,859,927,458	16.64
75.01 - 80.00	18,302	15.15	3,390,600,289	19.73
Total	120,787	100.00	17,182,810,281	100.00

⁽¹⁾ LTV - Drawn represents the LTV based on the actual amount borrowed by a client against a property and the appraised value of the property. With respect to RBC's Homeline product, the LTV - Drawn is calculated at a plan level, taking into account all mortgage loan segments and the line of credit.