

ADDITIONAL INFORMATION ON 2006 ANNUAL REPORT DISCLOSURE

August 14, 2007 — Royal Bank of Canada (RY on TSX and NYSE) is providing additional information about its disclosure on backstop liquidity facilities in Note 27 on page 140 of our 2006 Annual Report. Of the \$34,342 million in backstop liquidity facilities provided to asset-backed commercial paper conduit programs as at October 31, 2006, over 90% was committed liquidity for RBC-administered conduits and, of this amount, over 70% was in relation to U.S.-based conduits. Our clients, typically industrials and finance companies, use RBC administered commercial paper conduits to diversify their funding sources and reduce financing costs.

Liquidity arrangements supporting Canadian non-bank administered asset-backed commercial paper conduits are recorded as part of our derivative trading portfolio. We estimate that the aggregate amount of liquidity support provided by RBC to this sector is a small fraction of the approximately \$30 billion non-bank administered conduit market in Canada.