

THE NOTES ARE SUBJECT TO CONVERSION IN WHOLE OR IN PART – BY MEANS OF A TRANSACTION OR SERIES OF TRANSACTIONS AND IN ONE OR MORE STEPS – INTO COMMON SHARES OF ROYAL BANK OF CANADA OR ANY OF ITS AFFILIATES UNDER SUBSECTION 39.2(2.3) OF THE CANADA DEPOSIT INSURANCE CORPORATION ACT (CANADA) (“CDIC ACT”) AND TO VARIATION OR EXTINGUISHMENT IN CONSEQUENCE AND SUBJECT TO THE APPLICATION OF THE LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN IN RESPECT OF THE OPERATION OF THE CDIC ACT WITH RESPECT TO THE NOTES.

The Notes are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA Retail Investor”) without an up-to-date PRIIPS KID being in place with the prior written consent of RBC Europe Limited and provided in accordance with the PRIIPS Regulation. For these purposes, a retail investor means a person who is one (or more) of the following: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“MiFID II”); (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the “Insurance Mediation Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended). If the aforementioned consent of RBC Europe Limited has not been received then no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to EEA Retail Investors has been prepared and therefore offering or selling the Notes or otherwise making them available to any EEA Retail Investor may be unlawful under the PRIIPs Regulation.

Final Terms dated 28 February 2019



ROYAL BANK OF CANADA
(a Canadian chartered bank)

Legal entity identifier (LEI): ES7IP3U3RHIGC71XBU11

Issue of GBP 1,000,000 Floored Floating Rate Notes due February 2024
under the Programme for the Issuance of Securities

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Structured Securities Base Prospectus dated October 12, 2018 as supplemented by a Supplemental Prospectus on December 19, 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Notes (which comprises the summary in the Base Prospectus as completed to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus has been published on the website of Euronext Dublin (www.ise.ie), the Central Bank of Ireland (<http://www.centralbank.ie>) and the Issuer (rbccm.com/privatebanksolutions) and copies may be obtained from the offices of the Issuer, Royal Bank Plaza, 200 Bay Street, 8th Floor, South Tower, Toronto, Ontario, Canada and the offices of the Issuing and Paying Agent, One Canada Square, London E14 5AL, England.

By investing in the Notes each investor represents that:

(a) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the Conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

(b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.

(c) **Status of Parties.** Neither the Issuer nor any Dealer is acting as fiduciary for or adviser to it in respect of the investment in the Notes.

1. Issuer:	Royal Bank of Canada
Branch of Account / Branch:	Toronto

2.	Series Number:	43807
3.	Specified Currency or Currencies:	Great British Pounds (“ GBP ”)
4.	Aggregate Principal Amount:	
	(i) Series:	GBP 1,000,000
	(ii) Tranche:	GBP 1,000,000
5.	Issue Price:	100 per cent of the Aggregate Principal Amount
6.	(a) Specified Denominations: Condition 1.10, 11 or 1.11a)	GBP 1,000
	(b) Calculation Amount:	GBP 1,000
	(c) Minimum Trading Size:	Not Applicable
7.	(i) Issue Date:	28 February 2019
	(ii) Interest Commencement Date	Issue Date
8.	Maturity Date:	The Interest Payment Date falling in February 2024
9.	Interest Basis:	GBP LIBOR Floating Rate, subject to the provisions set out below
10.	(a) Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date 100 per cent. of their principal amount
	(b) Protection Amount:	100 per cent. of the Calculation Amount
11.	Change of Interest Basis:	Not Applicable
12.	Put Option/ Call Option/ Trigger Early Redemption:	Not Applicable
13.	Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Bail-inable Securities:	Yes
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Not Applicable
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17.	Floating Rate Note Provisions (Condition 4.03)	Applicable
(i)	Specified Period(s):	The first Specified Period shall be from and including the Issue Date to but excluding the first Interest Payment Date, thereafter each Specified Period shall be from and including the preceding Interest Payment Date to but excluding the next Interest Payment Date.
(ii)	Specified Interest Payment Dates:	28 February, 28 May, 28 August and 28 November in each year up to and including the final Interest Payment Date which shall be the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iv) below.
(iii)	First Interest Payment Date:	28 May 2019
(iv)	Business Day Convention:	Following Business Day Convention
(v)	Business Centre(s):	London and New York (for payments), London only for Interest Determination Dates
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Screen Rate Determination:	Applicable
	– Reference Rate:	Three month GBP LIBOR
	– Interest Determination Date(s):	Two London Business Days prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters page LIBOR 01
	– Relevant Time:	11.00 a.m. London time
	– Reference Banks:	As defined in the ISDA Definitions
(viii)	ISDA Rate Determination:	Not Applicable
(ix)	Linear Interpolation:	Not Applicable
(x)	Margin(s):	Not Applicable
(xi)	Minimum Rate of Interest: (Condition 4.04)	1.64 per cent. per annum

(xii)	Maximum Rate of Interest: (Condition 4.04)	Not Applicable
(xiii)	Day Count Fraction:	30/360, unadjusted
(xiv)	Default Rate:	As set out in Condition 4.06
18.	Zero Coupon Note Provisions	Not Applicable
19.	Reference Item Linked Interest Notes	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Notice periods for Early Redemption for Taxation Reasons:	
(i)	Minimum period:	30 days
(ii)	Maximum period:	60 days
23.	TLAC Disqualification Event:	Not Applicable
24.	Notice periods for Redemption for Illegality:	
(i)	Minimum period:	10 days
(ii)	Maximum period:	30 days
25.	Trigger Early Redemption	Not Applicable
26.	Final Redemption Amount	100 per cent. per Calculation Amount
27.	Early Redemption Amount	
(i)	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default or other early redemption (including, in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Condition 7 or in the case of Equity Linked Notes, following a Potential Adjustment	As per Condition 5.10

Event and/or De-listing and/or
 Merger Event and/or
 Nationalisation and/or Insolvency
 and/or Tender Offer in
 accordance with Condition 8, or in
 the case of Equity Linked Notes,
 Index Linked Notes or Fund
 Linked Notes (involving ETFs),
 following an Additional Disruption
 Event (if applicable) (if required):

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| (ii) | Early Redemption Amount includes amount in respect of accrued interest: | No: together with the Early Redemption Amount, accrued interest shall also be paid |
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PROVISIONS RELATING TO REFERENCE ITEM LINKED NOTES

28. Settlement Method

Whether redemption of the Notes will be by (a) Cash Settlement or (b) Physical Delivery:	Cash Settlement
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29. Final Redemption Amount for Reference Item Linked Notes

Not Applicable

30. Multi-Reference Item Linked Notes

Not Applicable

31. Currency Linked Note Provisions

Not Applicable

32. Commodity Linked Note Provisions

Not Applicable

33. Index Linked Note Provisions (Equity Indices only)

Not Applicable

34. Equity Linked Note Provisions

Not Applicable

35. Fund Linked Note Provisions (ETF)

Not Applicable

36. Non-Exempt Physical Delivery Notes

Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 37. | (i) New Global Note: | No |
| | (ii) Form of Notes: | Bearer Notes |
| 38. | Financial Centre(s) or other special provisions relating to payment dates: | London and New York |
| 39. | Relevant Renminbi Settlement Centre | Not Applicable |

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| 40. | Talons for future Coupons to be attached to Definitive Notes:
(Condition Error! Reference source not found.) | No |
| 41. | Name and address of Calculation Agent: | Royal Bank of Canada, London Branch
Riverbank House
2 Swan Lane
London, EC4R 3BF |
| 42. | Name and address of RMB Rate Calculation Agent: | Not Applicable |
| 43. | Issuer access to the register of creditors (Sw. <i>skuldboken</i>) in respect of Swedish Notes: | Not Applicable |
| 44. | Exchange Date: | Not Applicable |
| 45. | The Aggregate Principal Amount of the Notes issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = [●], producing a sum of: | Not Applicable |
| 46. | Governing law of Notes (if other than [the laws of the Province of Ontario and the federal laws of Canada applicable therein: | Not Applicable |
| | | Each Holder or beneficial owner of any Bail-inable Securities is deemed to attorn to the jurisdiction of the courts in the Province of Ontario with respect to the operation of the CDIC Act and the above laws. |
| 47. | Alternative Currency Payment: | Not Applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing/Admission to trading: Not Applicable
- (ii) Estimate of total expenses related to admission to trading: Not Applicable

2. RATINGS

Ratings: Not Applicable

3. OPERATIONAL INFORMATION

- (i) ISIN: XS1949532755
- (ii) Common Code: 194953275
- (iii) CFI: Not Applicable
- (iv) FISN: Not Applicable
- (v) Other Identification Number: Not Applicable
- (vi) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg, their addresses and the relevant identification number(s): Not Applicable
- (vii) Delivery: Delivery against payment
- (viii) Name(s) and address(es) of Initial Paying Agents, Registrar and Transfer Agents: The Bank of New York Mellon, London Branch
One Canada Square
London, E14 5AL
- (ix) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (x) Intended to be held in a manner which would allow Eurosystem eligibility: No. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safe-keeper, and registered in the name of a nominee of one of the ICSDs acting as common safe-keeper and does not necessarily mean

that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

4. DISTRIBUTION

DISTRIBUTION

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|---|------------------------------------|
| (a) If non-syndicated, name of Dealer: | RBC Europe Limited |
| (b) U.S. Selling Restrictions: | Regulation S compliance Category 2 |
| | TEFRA D rules applicable |
| (c) Canadian Sales: | Canadian Sales Not Permitted |
| (d) Non-exempt Offer: | Not Applicable |
| (e) Prohibition of Sales to EEA Retail Investors: | Applicable |

5. HIRE ACT WITHHOLDING

The Notes are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986