



Supplementary Financial Information

Q3 2011

For the period ended July 31, 2011

(UNAUDITED)

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Notes to Users

The financial information in this document is in Canadian dollars and is based on unaudited interim financial statements prepared in accordance with Canadian generally accepted accounting principles (GAAP), unless otherwise noted. This document is not audited and should be read in conjunction with our Q3 2011 Report to Shareholders and our 2010 Annual Report to Shareholders. Certain comparative amounts have been reclassified to conform to the current period's presentation.

Significant reporting changes made to this document effective Q3/11

Discontinued operations

On June 20, 2011, we announced a definitive agreement to sell our U.S. regional retail banking operations to PNC Financial Services Group Inc. Comparative financial information, starting from 2009, has been restated to reflect these results of operations as discontinued operations. Discontinued operations will also include the results of certain of our U.S. regional banking assets as we have a plan to dispose of them within one year. Discontinued operations have been separately disclosed in this document on page 16. Refer to our Q3 2011 Report to Shareholders for additional information.

All results in this document represent results from continuing operations, which excludes discontinued operations, unless otherwise noted. Prior period amounts have been restated starting from 2009, as amounts prior to 2009 are not reasonably determinable and may no longer be meaningful. Financial information contained in our regulatory capital tables on pages 21 to 25, 34 to 37, and 39, will continue to represent consolidated (combined continuing and discontinued) results of operations.

Significant reporting changes made to this document effective Q2/11

Treasury shares

During the quarter, we changed the presentation of our sales and purchases of treasury stock from a net basis to a gross basis. This change pertains to our common and preferred shares. Impact to treasury shares from Q1/10 have been revised to conform to the current period's presentation.

Significant reporting changes made to this document effective Q1/11

Capital Markets - Business realignment

We realigned Capital Markets to better reflect how we manage our businesses. Global Markets comprises our fixed income, foreign exchange, equity sales and trading, treasury and funding and commodities businesses, proprietary trading operations and remaining portfolio of corporate collateralized debt obligations. Corporate and Investment Banking comprises our debt and equity origination, advisory services, loan syndication, corporate lending, client securitization, global credit, equity research, private equity and commercial and correspondent banking businesses. Other contains our legacy businesses and includes our bank-owned life insurance (BOLI) stable value products, U.S. commercial mortgage-backed securities, U.S. auction rate securities and other legacy portfolios. Certain of these products are also disclosed as market and credit related items as described in our 2010 Annual Report.

For debt and equity origination, revenues are allocated between Global Markets and Corporate and Investment Banking based on the contribution of each group in accordance with an established agreement.

Wealth Management - Business realignment

We made a number of organizational changes in Wealth Management to better align our operating structure with our goals and to accelerate our global growth strategy.

Trading Revenue

We reclassified certain amounts relating to fair value adjustments on certain RBC debt designated as HFT in Capital Markets, which were reported in the Other category, to the Trading revenue category of Non-interest income to better reflect their nature.

Economic Capital

We revised our economic capital methodology, prospectively, to include an additional pro-rata allocation to the business segments of previously unallocated capital. The revised allocation methodology further aligns our capital allocation processes with the new higher capital requirements of Basel III.

Accounting adjustment - Impact of securitizations

We have updated the net impact of securitization to capture the mark-to-market on unsold mortgage-backed securities held in Capital Markets. Comparative information was not available past Q1/10. Impact of securitization on non-interest income and net income for Q1/10 to Q4/10 reflect these adjustments.

Basel II banking book equities

We moved the banking book equities disclosure, specifically the allocation between public and private exposures, to become part of the risk-weighted assets (Basel II) disclosure. Refer to footnote 6 on page 22 of this Supplementary.

Basel I reporting

We ceased reporting Basel I amounts. Comparison between Basel I and Basel II numbers are not meaningful, and analysis should continue to be focused on Basel II methodology.

Key performance and Non-GAAP measures

Management measures and evaluates the performance of our consolidated operations and each of our segments based on a number of different measures including net income and non-GAAP measures. For details, refer to the 'How we measure and report our business segments' section in our Q3 2011 Report to Shareholders and our 2010 Annual Report to Shareholders. Readers are cautioned that key performance measures and non-GAAP measures do not have any standardized meaning prescribed by GAAP and therefore may not be comparable to similar measures presented by other companies.

Performance measures

Attributed capital (Economic capital)

An estimate of the amount of equity capital required to underpin risks. It is calculated by estimating the level of capital that is necessary to support our various businesses, given their risks, consistent with our desired solvency standard and credit ratings.

Average risk capital

Calculated using methods intended to approximate the average of the daily risk capital balances for the period.

Return on equity (ROE)

Business segment return on equity is calculated as net income available to common shareholders divided by Average attributed capital for the period and using methods that are intended to approximate the average of the daily balances for the period. Corporate Support also includes average unattributed capital.

Return on risk capital (RORC)

Net income available to common shareholders divided by average risk capital. Business segment RORC is calculated as net income available to common shareholders divided by average risk capital for the period.

Risk capital

Risk capital includes credit, market (trading and non-trading), insurance-specific, operational, business and fixed assets risk capital.

Unattributed capital

Unattributed capital represents common equity in excess of common equity attributed to our business segments and is reported in the Corporate Support segment.

Non-GAAP measures

Cash basis measures

Cash basis measures such as cash net income, cash diluted earnings per share (EPS) and cash ROE are calculated by adding back to net income the after-tax amount on the amortization of intangibles other than software and the goodwill impairment. These non-cash charges do not deplete our cash reserves.

Economic profit

Economic profit is net income excluding the after-tax effect of amortization of other intangibles, less a capital charge for use of attributed capital.

Glossary

Assets-to-capital multiple

Total assets plus specified off balance sheet items, as defined by the Office of the Superintendent of Financial Institutions Canada (OSFI), divided by total regulatory capital.

Assets under administration (AUA)

Assets administered by us, which are beneficially owned by clients. Services provided in respect of assets under administration are of an administrative nature, including safekeeping, collecting investment income, settling purchase and sale transactions, and record keeping.

Assets under management (AUM)

Assets managed by us, which are beneficially owned by clients. Services provided in respect of assets under management include the selection of investments and the provision of investment advice. We have assets under management that are also administered by us and included in assets under administration.

Goodwill and intangibles

Represents our net investment in goodwill and intangibles.

Gross-adjusted assets (GAA)

GAA are used in the calculation of the Assets-to-Capital multiple. They represent our total assets including specified off-balance sheet items and net of prescribed deductions. Off-balance sheet items for this calculation are direct credit substitutes, including letters of credit and guarantees, transaction-related contingencies, trade-related contingencies and sale and repurchase agreements.

Taxable equivalent basis (teb)

Income from certain specified tax-advantaged sources is increased to a level that would make it comparable to income from taxable sources. There is an offsetting adjustment in the tax provision, thereby generating the same after-tax net income. We record teb adjustments in Capital Markets and record elimination adjustments in Corporate Support.

Total trading revenue

Total trading revenue is comprised of trading related revenue recorded in Net interest income and Non-interest income.

Ratios

Capital ratios

The percentage of risk-weighted assets supported by capital, using the guidelines of OSFI based on standards issued by the Bank for International Settlements and GAAP financial information.

Efficiency ratio

Non-interest expense as a percentage of total revenue.

Return on assets

Net income as a percentage of average assets.

Calculations

Average balances (assets, loans and acceptances, and deposits)

Calculated using methods intended to approximate the average of the daily balances for the period.

Average common equity

Calculated using methods intended to approximate the average of the daily balances for the period. For the business segments, calculated using methods intended to approximate the average of the daily attributed capital for the period.

Average earning assets

The average carrying value of deposits with banks, securities, assets purchased under reverse repurchase agreements and certain securities borrowed, and loans based on daily balances for the period.

Capital charge

Calculated by multiplying the cost of capital by the amount of average common equity. The cost of capital is a proxy for the after-tax return that we estimate to be required by shareholders for the use of their capital. The cost of capital is regularly reviewed and adjusted from time to time based on prevailing market conditions.

Market capitalization

End of period common shares outstanding multiplied by the closing common share price on the Toronto Stock Exchange.

Return on common equity (ROE)

Net income less preferred share dividends, expressed as a percentage of average common equity.

Tier 1 common ratio

Tier 1 capital less qualifying other non-controlling interest in subsidiaries, less Innovative Tier 1 capital instruments less preferred shares (both net of treasury shares) divided by risk-weighted assets. This ratio is calculated consistent with a stress testing measure used by the U.S. Federal Reserve for U.S. banks in determining capital adequacy under certain adverse scenarios, except that our calculation of Tier 1 common ratio is based on the Basel II methodology.

Dividend yield

Dividends per common share divided by the average of the high and low share prices in the relevant period.

Net interest margin (average assets)

Net interest income as a percentage of total average assets.

Net interest margin (average earning assets)

Net interest income as a percentage of total average earning assets.

Net write-offs

Gross write-offs less recoveries of amounts previously written off.

Risk-weighted assets (RWA) - Basel II

Used in the calculation of risk-based capital ratios as defined by guidelines issued by OSFI based on Basel II, effective November 1, 2007. A majority of our credit risk portfolios use the AIRB Approach and the remainder use a Standardized Approach for the calculation of RWA based on the total exposure (i.e. exposure at default, and counterparty risk weights). For market risk RWA measurement, we use internal models approach for products with regulatory approval and a standardized approach for products to be approved. For Operational risk, we use the Standardized Approach. In addition, Basel II requires a transitional capital floor adjustment.

FINANCIAL HIGHLIGHTS ¹ (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
SELECTED INCOME STATEMENT INFORMATION														
Total revenue	6,790	6,966	7,195	7,086	6,660	6,776	7,133	7,221	7,582	20,951	20,569	27,655	28,092	21,582
Provision for credit losses (PCL)	275	241	224	283	277	334	346	596	495	740	957	1,240	2,167	1,595
Insurance policyholder benefits, claims and acquisition expense	1,082	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	2,732	3,685	5,108	4,609	1,631
Non-interest expense (NIE)	3,498	3,643	3,750	3,603	3,168	3,366	3,418	3,364	3,502	10,891	9,952	13,555	13,536	12,351
Net income from continuing operations	1,566	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,049	4,371	5,646	5,650	n.a.
Net loss from discontinued operations	(1,658)	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(1,796)	(269)	(423)	(1,792)	n.a.
Net (loss) income	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
Net (loss) income available to common shareholders	(156)	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	3,060	3,908	4,965	3,625	4,454
PROFITABILITY MEASURES														
Consolidated														
Earnings (loss) per share (EPS) - basic	(\$0.11)	\$1.01	\$1.25	\$0.74	\$0.85	\$0.89	\$1.01	\$0.83	\$1.06	\$2.14	\$2.75	\$3.49	\$2.59	\$3.41
- diluted	(\$0.11)	\$1.00	\$1.24	\$0.74	\$0.84	\$0.88	\$1.00	\$0.82	\$1.05	\$2.13	\$2.73	\$3.46	\$2.57	\$3.38
Return on common equity (ROE)	(1.7)%	16.7 %	20.3 %	12.3 %	14.3 %	15.8 %	17.5 %	14.7 %	19.4 %	11.6 %	15.9 %	14.9 %	11.9 %	18.1 %
Return on risk capital (RORC)	(2.6)%	24.9 %	30.2 %	20.6 %	24.3 %	26.7 %	30.8 %	26.0 %	31.4 %	17.2 %	27.2 %	25.4 %	19.5 %	29.6 %
Return on assets	(0.05)%	0.86 %	1.00 %	0.61 %	0.73 %	0.83 %	0.90 %	0.74 %	0.93 %	0.60 %	0.82 %	0.76 %	0.55 %	0.70 %
Return on risk-weighted assets (RWA)	(0.14)%	2.44 %	2.85 %	1.71 %	1.96 %	2.19 %	2.29 %	2.00 %	2.55 %	1.69 %	2.14 %	2.03 %	1.50 %	1.78 %
Continuing Operations														
Earnings per share (EPS) - basic	\$1.05	\$1.06	\$1.29	\$0.85	\$0.93	\$0.96	\$1.06	\$0.96	\$1.18	\$3.40	\$2.94	\$3.79	\$3.87	n.a.
- diluted	\$1.04	\$1.05	\$1.28	\$0.84	\$0.92	\$0.95	\$1.05	\$0.95	\$1.17	\$3.38	\$2.92	\$3.76	\$3.84	n.a.
Return on common equity (ROE)	16.7 %	17.6 %	21.1 %	14.1 %	15.6 %	16.9 %	18.3 %	17.0 %	21.8 %	18.4 %	17.0 %	16.2 %	17.8 %	n.a.
Return on risk capital (RORC)	26.8 %	28.8 %	34.9 %	26.5 %	29.6 %	31.9 %	35.7 %	33.7 %	39.8 %	30.1 %	32.3 %	30.8 %	32.9 %	n.a.
Return on assets ³	0.89 %	0.94 %	1.08 %	0.73 %	0.83 %	0.93 %	0.99 %	0.90 %	1.09 %	0.97 %	0.91 %	0.86 %	0.86 %	n.a.
Efficiency ratio	51.5 %	52.3 %	52.1 %	50.8 %	47.6 %	49.7 %	47.9 %	46.6 %	46.2 %	52.0 %	48.4 %	49.0 %	48.2 %	n.a.
CASH BASIS MEASURES ⁴														
Net income (loss)	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
After-tax effect of amortization of other intangibles and goodwill impairment	1,367	42	40	39	39	41	40	41	41	1,449	120	159	1,176	122
Cash Net income	1,275	1,548	1,879	1,160	1,315	1,370	1,537	1,278	1,602	4,702	4,222	5,382	5,034	4,677
Cash Diluted EPS	\$0.84	\$1.03	\$1.26	\$0.76	\$0.87	\$0.91	\$1.03	\$0.85	\$1.07	\$3.14	\$2.81	\$3.57	\$3.40	\$3.47
Cash ROE ⁵	13.4%	17.2%	20.8%	12.8%	14.8%	16.3%	18.0%	15.2%	19.9%	17.1%	16.3%	15.4%	15.8%	18.5%
ECONOMIC PROFIT ⁴														
Net income (loss)	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
After-tax effect of amortization of other intangibles and goodwill impairment	1,367	42	40	39	39	41	40	41	41	1,449	120	159	1,176	122
Capital charge	(964)	(928)	(937)	(965)	(952)	(905)	(923)	(941)	(917)	(2,829)	(2,780)	(3,745)	(3,583)	(2,558)
Economic Profit	311	620	942	195	363	465	614	337	685	1,873	1,442	1,637	1,451	2,119
KEY RATIOS														
Diluted EPS growth from continuing operations ⁶	13.0 %	10.5 %	21.9 %	(11.6)%	(21.4)%	(15.9)%	18.0 %	n.a.	n.a.	15.8 %	n.a.	(2.1)%	n.a.	n.a.
Revenue growth from continuing operations ⁶	2.0 %	2.8 %	0.9 %	(1.9)%	(12.2)%	4.4 %	5.0 %	n.a.	n.a.	1.9 %	n.a.	(1.6)%	n.a.	n.a.
NIE growth from continuing operations ⁶	10.4 %	8.2 %	9.7 %	7.1 %	(9.5)%	1.9 %	1.5 %	n.a.	n.a.	9.4 %	n.a.	0.1 %	n.a.	n.a.
Specific PCL to average net loans and acceptances from continuing operations	0.38 %	0.35 %	0.31 %	0.40 %	0.40 %	0.51 %	0.51 %	0.78 %	0.75 %	0.35%	0.47%	0.45%	0.72%	n.a.
Net interest margin (total average assets) from continuing operations	1.53 %	1.51 %	1.47 %	1.49 %	1.55 %	1.66 %	1.65 %	1.69 %	1.69 %	1.50 %	1.62 %	1.58 %	1.62 %	n.a.
Net interest margin (total average assets) from continuing operations excluding Trading Assets, Trading NII and Insurance Assets	2.19 %	2.19 %	2.20 %	2.18 %	2.19 %	2.31 %	2.25 %	2.28 %	2.17 %	2.19 %	2.25 %	2.23 %	2.11 %	n.a.
Non-interest income as % of total revenue from continuing operations	60.1 %	63.4 %	63.8 %	63.2 %	61.1 %	62.7 %	63.4 %	62.9 %	64.6 %	62.5 %	62.4 %	62.6 %	61.9 %	n.a.
Effective tax rate from continuing operations	17.9 %	22.1 %	25.4 %	26.7 %	19.7 %	27.0 %	29.1 %	25.6 %	23.8 %	22.2 %	25.6 %	25.9 %	26.1 %	n.a.
SELECTED BALANCE SHEET INFORMATION														
Average total loans and acceptances	291,400	284,400	282,300	280,900	275,800	269,100	266,700	266,200	260,500	286,100	270,600	273,200	265,000	270,900
Total assets	730,570	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	730,570	704,424	726,206	654,989	723,859
Average assets	727,500	719,800	731,000	725,400	691,900	653,400	660,300	661,000	665,600	726,200	668,700	683,000	695,300	650,300
Average earning assets	581,100	573,800	572,700	548,800	535,400	505,400	503,800	492,300	480,300	575,900	514,900	523,500	493,100	530,500
Deposits	437,775	423,734	419,017	414,561	400,177	379,615	375,199	378,457	383,643	437,775	400,177	414,561	378,457	438,575
Common equity	35,397	35,624	35,254	34,140	33,702	33,252	32,822	32,095	30,995	35,397	33,702	34,140	32,095	27,980
Average common equity	35,700	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	35,200	32,950	33,250	30,450	24,650
Average risk capital	24,150	23,800	23,250	20,350	19,800	19,450	18,450	17,900	18,800	23,750	19,250	19,500	18,600	15,050

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Return on assets calculation for continuing operations is based on annualized Net income from continuing operations divided by Average assets from continuing operations for the period.

⁴ Defined in the "Key performance and Non-GAAP measures" section.

⁵ Cash ROE calculation is based on adjusted Cash net income divided by Average capital for the period. Comparative periods have been restated on this basis effective Q1/09.

⁶ Growth rates are calculated based on earnings from continuing operations in the same period a year ago.

n.m. Not meaningful.

n.a. Not available as financial information for 2008 and prior has not been restated.

FINANCIAL HIGHLIGHTS <i>continued</i> ¹ (C\$ MM)		Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
CAPITAL MEASURES ³															
Tier 1 capital ratio		13.2%	13.6%	13.2%	13.0%	12.9%	13.4%	12.7%	13.0%	12.9%	13.2%	12.9%	13.0%	13.0%	9.0%
Total capital ratio		15.2%	15.7%	15.3%	14.4%	14.2%	14.4%	13.6%	14.2%	14.4%	15.2%	14.2%	14.4%	14.2%	11.0%
Assets-to-capital multiple ⁴		16.4X	16.3X	16.5X	16.5X	16.5X	16.0X	16.2X	16.3X	16.3X	16.4X	16.5X	16.5X	16.3X	20.1X
Tier 1 common ratio		10.3%	10.3%	9.9%	9.8%	9.6%	9.7%	9.1%	9.2%	9.1%	10.3%	9.6%	9.8%	9.2%	6.5%
Risk-weighted assets (\$ billions)		261.0	253.2	256.0	260.5	258.8	249.3	259.0	244.8	243.0	261.0	258.8	260.5	244.8	278.6
Gross-adjusted assets (\$ billions) ⁴		675.0	673.4	668.0	647.5	633.0	599.9	600.4	591.1	596.3	675.0	633.0	647.5	591.1	652.4
SHARE INFORMATION															
First preferred shares outstanding (000s) - end of period															
Non-cumulative series W		12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AA		12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AB		12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Non-cumulative series AC		8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Non-cumulative series AD		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AE		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AF		8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Non-cumulative series AG		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Non-cumulative series AH		8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Non-cumulative series AJ		16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Non-cumulative series AL		12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	-
Non-cumulative series AN		9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	-
Non-cumulative series AP		11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	-
Non-cumulative series AR		14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	-
Non-cumulative series AT		11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	-
Non-cumulative series AV		16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-
Non-cumulative series AX		13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	-
Common shares outstanding (000s) ⁵ - end of period		1,436,757	1,428,830	1,425,901	1,424,922	1,423,744	1,423,424	1,421,442	1,417,610	1,412,235	1,436,757	1,423,744	1,424,922	1,417,610	1,341,260
- average (basic)		1,435,131	1,426,504	1,424,094	1,422,565	1,421,777	1,420,375	1,418,146	1,413,644	1,408,687	1,428,599	1,420,096	1,420,719	1,398,675	1,305,706
- average (diluted)		1,439,146	1,438,048	1,435,291	1,434,353	1,434,379	1,434,232	1,432,179	1,428,409	1,422,810	1,437,461	1,433,591	1,433,754	1,412,126	1,319,744
Treasury shares held - preferred (000s)		(50)	67	60	86	80	43	28	65	30	(50)	80	86	65	260
- common (000s)		1,379	230	1,305	1,719	1,546	1,887	1,882	2,127	2,113	1,379	1,546	1,719	2,127	2,258
Shares repurchased (000s)		-	-	-	-	-	-	-	-	-	-	-	-	-	1,120
(\$ MM)		-	-	-	-	-	-	-	-	-	-	-	-	-	55
Stock options outstanding (000s)		14,917	15,584	16,945	15,659	16,856	17,192	19,174	17,877	20,671	14,917	16,856	15,659	17,877	21,773
Stock options exercisable (000s)		9,147	9,783	11,124	10,170	11,348	11,654	13,615	12,806	15,599	9,147	11,348	10,170	12,806	17,247
COMMON SHARE PERFORMANCE															
Book value per share		\$24.66	\$24.94	\$24.75	\$23.99	\$23.70	\$23.39	\$23.12	\$22.67	\$21.98	\$24.66	\$23.70	\$23.99	\$22.67	\$20.90
Common share price (RY on TSX) - High (intraday)		\$60.25	\$61.53	\$56.32	\$56.96	\$62.75	\$62.89	\$58.66	\$58.50	\$51.55	\$61.53	\$62.89	\$62.89	\$58.50	\$55.84
- Low (intraday)		\$50.94	\$53.77	\$50.78	\$48.85	\$50.38	\$52.16	\$52.10	\$49.19	\$41.12	\$50.78	\$50.38	\$48.85	\$25.52	\$39.05
- Close, end of period		\$51.40	\$59.60	\$53.68	\$54.39	\$53.72	\$61.59	\$52.28	\$54.80	\$51.28	\$51.40	\$53.72	\$54.39	\$54.80	\$46.84
Market capitalization (TSX) (\$ MM)		73,849	85,158	76,542	77,502	76,484	87,669	74,313	77,685	72,419	73,849	76,484	77,502	77,685	62,825
P/E ratio (4-quarters trailing earnings) ⁶		17.9	15.6	14.5	15.7	15.2	16.4	18.7	21.2	20.0	17.9	15.2	15.7	21.3	13.9
Market price to book value		2.08	2.39	2.17	2.27	2.27	2.63	2.26	2.42	2.33	2.08	2.27	2.27	2.42	2.24
DIVIDEND INFORMATION															
Dividends declared per share		\$0.54	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$1.54	\$1.50	\$2.00	\$2.00	\$2.00
Dividend yield		3.9%	3.5%	3.7%	3.8%	3.5%	3.5%	3.6%	3.7%	4.3%	3.7%	3.5%	3.6%	4.8%	4.2%
Dividend payout ratio from continuing operations		52%	47%	39%	59%	54%	52%	47%	52%	42%	45%	51%	53%	52%	n.a.
Common dividends (\$ MM)		776	713	713	712	710	711	710	708	705	2,202	2,131	2,843	2,819	2,624
Preferred dividends (\$ MM)		64	64	65	64	65	65	64	64	73	193	194	258	233	101

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Capital measures represent consolidated (combined continuing and discontinued) operations.

⁴ Comparative information (Q2/11 and Q1/11) has been restated to reflect the correction of Gross-adjusted assets. No impact to periods prior to 2011.

⁵ Common shares outstanding at the end of the period excludes treasury shares. Average common shares outstanding excludes treasury shares.

⁶ Closing share price divided by diluted earnings per share.

n.a. Not available as financial information for 2008 and prior has not been restated.

FINANCIAL HIGHLIGHTS <i>continued</i> ¹ (C\$ MM)		Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008 ¹
INTEREST RATE SENSITIVITY ²															
Before tax impact of 1% increase in rates on:															
Net interest income risk		191	204	122	93	141	160	307	339	325	191	141	93	339	45
Economic value of equity		(417)	(290)	(394)	(484)	(151)	(202)	(181)	(230)	(405)	(417)	(151)	(484)	(230)	(508)
Before tax impact of 1% decrease in rates on:															
Net interest income risk		(158)	(203)	(147)	(98)	(157)	(140)	(82)	(112)	(130)	(158)	(157)	(98)	(112)	(90)
Economic value of equity		344	211	309	425	84	155	155	214	351	344	84	425	214	448
OTHER INFORMATION															
Number of employees (full time equivalent)															
Canada		50,830	50,430	50,808	49,792	49,842	48,773	48,429	48,793	49,730	50,830	49,842	49,792	48,793	49,999
US		7,650	7,463	7,706	7,682	7,685	7,551	7,616	7,644	7,647	7,650	7,685	7,682	7,644	13,452
Other		10,585	10,347	10,083	9,906	9,721	9,665	9,687	9,778	9,825	10,585	9,721	9,906	9,778	9,872
Total		69,065	68,240	68,597	67,380	67,248	65,989	65,732	66,215	67,202	69,065	67,248	67,380	66,215	73,323
Number of Banking branches															
Canada		1,211	1,212	1,210	1,209	1,205	1,202	1,200	1,197	1,190	1,211	1,205	1,209	1,197	1,174
Other		124	124	130	127	125	125	126	126	128	124	125	127	126	128
Total		1,335	1,336	1,340	1,336	1,330	1,327	1,326	1,323	1,318	1,335	1,330	1,336	1,323	1,302
Number of automated teller machines (ATM)		4,610	4,591	4,571	4,557	4,572	4,566	4,554	4,544	4,543	4,610	4,572	4,557	4,544	4,964

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Amounts represent consolidated (combined continuing and discontinued) operations.

STATEMENTS OF INCOME ¹ (C\$ MM)		Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
Net interest income															
Interest income		4,773	4,651	4,773	4,616	4,418	4,311	4,401	4,484	4,497	14,197	13,130	17,746	19,272	25,038
Interest expense		2,066	2,102	2,171	2,006	1,830	1,783	1,789	1,806	1,814	6,339	5,402	7,408	8,567	15,984
Total		2,707	2,549	2,602	2,610	2,588	2,528	2,612	2,678	2,683	7,858	7,728	10,338	10,705	9,054
Non-interest income															
Accounts		250	247	250	264	248	248	249	260	247	747	745	1,009	991	1,029
Other payment services		80	77	78	80	79	78	75	78	78	235	232	312	308	338
Service charges		330	324	328	344	327	326	324	338	325	982	977	1,321	1,299	1,367
Insurance premiums, investment and fee income		1,354	1,304	924	1,707	1,759	1,325	1,383	1,565	1,575	3,582	4,467	6,174	5,718	2,609
Trading revenue		(135)	294	735	279	(220)	613	661	833	1,013	894	1,054	1,333	2,380	262
Investment management and custodial fees		508	489	505	457	447	431	439	423	391	1,502	1,317	1,774	1,615	1,759
Mutual fund revenue		518	511	441	410	388	376	397	334	361	1,470	1,161	1,571	1,400	1,561
Securities brokerage commissions		305	345	347	305	313	315	338	345	337	997	966	1,271	1,357	1,377
Underwriting and other advisory fees		363	352	495	337	295	250	311	339	299	1,210	856	1,193	1,049	875
Foreign exchange revenue, other than trading		160	172	168	164	175	140	129	178	162	500	444	608	635	646
Card service revenue		173	157	164	129	132	127	133	164	184	494	392	521	728	648
Credit fees		197	148	188	156	156	137	172	131	149	533	465	621	522	415
Securitization revenue		205	139	185	206	214	147	197	177	179	529	558	764	1,169	461
Net gain (loss) on available-for-sale securities		45	88	(11)	13	17	1	7	(182)	(89)	122	25	38	(611)	(617)
Other		60	94	124	(31)	69	60	30	(102)	13	278	159	128	126	1,165
Total		4,083	4,417	4,593	4,476	4,072	4,248	4,521	4,543	4,899	13,093	12,841	17,317	17,387	12,528
Total revenue		6,790	6,966	7,195	7,086	6,660	6,776	7,133	7,221	7,582	20,951	20,569	27,655	28,092	21,582
Provision for credit losses		275	241	224	283	277	334	346	596	495	740	957	1,240	2,167	1,595
Insurance policyholder benefits, claims and acquisition expense		1,082	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	2,732	3,685	5,108	4,609	1,631
Non-interest expense		3,498	3,643	3,750	3,603	3,168	3,366	3,418	3,364	3,502	10,891	9,952	13,555	13,536	12,351
Income taxes		347	455	659	475	346	535	651	497	556	1,461	1,532	2,007	2,030	1,369
Non-controlling interest in net income of subsidiaries		22	27	29	27	26	23	23	22	35	78	72	99	100	81
Net income from continuing operations		1,566	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,049	4,371	5,646	5,650	4,555
Net loss from discontinued operations		(1,658)	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(1,796)	(269)	(423)	(1,792)	-
Net (loss) income		(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
Preferred dividends		(64)	(64)	(65)	(64)	(65)	(65)	(64)	(64)	(73)	(193)	(194)	(258)	(233)	(101)
Net (loss) income available to common shareholders		(156)	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	3,060	3,908	4,965	3,625	4,454

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

REVENUE FROM TRADING ACTIVITIES ¹ (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
Total Trading revenue														
Net interest income	388	313	269	341	368	344	390	377	589	970	1,102	1,443	2,316	680
Non-interest income	(135)	294	735	279	(220)	613	661	833	1,013	894	1,054	1,333	2,380	262
Total	253	607	1,004	620	148	957	1,051	1,210	1,602	1,864	2,156	2,776	4,696	942
Trading revenue by product														
Interest rate and credit	109	436	706	446	28	709	814	1,022	1,125	1,251	1,551	1,997	3,078	53
Equities	62	94	197	100	15	107	142	98	341	353	264	364	965	305
Foreign exchange and commodities ³	82	77	101	74	105	141	95	90	136	260	341	415	653	584
Total	253	607	1,004	620	148	957	1,051	1,210	1,602	1,864	2,156	2,776	4,696	942
Trading revenue (teb) by product														
Interest rate and credit	109	436	706	446	28	709	814	1,022	1,125	1,251	1,551	1,997	3,078	53
Equities	146	239	341	257	98	233	263	184	456	726	594	851	1,329	709
Foreign exchange and commodities ³	82	77	101	74	105	141	95	90	136	260	341	415	653	584
Total (teb)	337	752	1,148	777	231	1,083	1,172	1,296	1,717	2,237	2,486	3,263	5,060	1,346
Trading revenue (teb) by product - Capital Markets														
Interest rate and credit	71	396	659	414	(3)	666	777	966	1,076	1,126	1,440	1,854	2,827	(15)
Equities	150	237	335	256	113	237	270	196	445	722	620	876	1,350	714
Foreign exchange and commodities ³	81	75	100	69	102	141	95	89	136	256	338	407	659	611
Total (teb)	302	708	1,094	739	212	1,044	1,142	1,251	1,657	2,104	2,398	3,137	4,836	1,310
GAINS (LOSSES) ON CERTAIN MARKET AND CREDIT RELATED ITEMS ^{1,4} (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008 ¹
Gains (losses) on impacted portfolios														
Held-for-trading (HFT) portfolios ⁵														
Credit Valuation Adjustments (CVA) - MBIA ⁶	-	-	102	99	(100)	182	(44)	110	(1)	102	38	137	(420)	(704)
BOLI	(66)	(16)	3	66	(73)	28	54	(80)	1	(79)	9	75	(111)	(162)
Capital Markets - Other ⁷	4	12	(10)	21	(54)	(51)	4	-	-	6	(101)	(80)	(358)	(1,225)
Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	(129)
Available-for-sale (AFS) portfolio ⁸	(62)	(4)	95	186	(227)	159	14	30	-	29	(54)	132	(889)	(2,220)
Capital Markets	6	17	(50)	(17)	4	(45)	5	(13)	(15)	(27)	(36)	(53)	(77)	-
Other segments	5	18	(6)	11	1	7	55	(168)	(17)	17	63	74	(394)	(565)
Revenue impact	11	35	(56)	(6)	5	(38)	60	(181)	(32)	(10)	27	21	(471)	(565)
Gains (losses) related to credit spreads	(51)	31	39	180	(222)	121	74	(151)	(32)	19	(27)	153	(1,360)	(2,785)
Fair Value Adjustments on RBC debt														
Capital Markets ⁵	(3)	(9)	25	(36)	24	22	8	(40)	(131)	13	54	18	(369)	343
Other segments ⁹	(4)	(11)	(3)	-	11	10	(3)	(31)	(83)	(18)	18	18	(217)	190
CVA - other ⁵	(7)	(20)	22	(36)	35	32	5	(71)	(214)	(5)	72	36	(586)	533
Credit default swaps (CDS) ⁹	(34)	32	5	(49)	(74)	(23)	13	92	132	3	(84)	(133)	46	(118)
Revenue impact	9	(8)	(16)	(17)	21	(39)	(34)	(38)	(128)	(15)	(52)	(69)	(200)	393
Total revenue impact	(32)	4	11	(102)	(18)	(30)	(16)	(17)	(210)	(17)	(64)	(166)	(740)	808
	(83)	35	50	78	(240)	91	58	(168)	(242)	2	(91)	(13)	(2,100)	(1,977)

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Includes precious metals.

⁴ The disclosure for 2009 and 2008 reflects those amounts previously disclosed as Market Environment related impacts. See our 2009 Annual Report to Shareholders for additional information about these Market Environment related impacts.

⁵ Reported as Trading revenue.

⁶ Q1/11 amounts included a gain related to the MBIA settlement. We continue to hold the underlying assets in our trading book as part of Global Markets. As of Q1/11, these assets are no longer reported as Market related items.

⁷ The amount for Q1/11 has been reclassified to exclude gains and losses of assets previously hedged with MBIA.

⁸ Reported as Net (loss) gain on available-for-sale securities.

⁹ Reported as Non-interest income - Other.

NON-INTEREST EXPENSE ¹ (C\$ MM)		Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008 ¹
Human resources															
Salaries		1,023	994	1,010	982	951	919	941	948	955	3,027	2,811	3,793	3,835	3,845
Variable compensation		698	872	1,046	851	643	863	981	814	1,027	2,616	2,487	3,338	3,510	2,689
Benefits		343	351	359	280	281	288	293	253	262	1,053	862	1,142	1,097	1,168
Stock-based compensation ²		48	46	82	47	33	39	68	28	(2)	176	140	187	76	77
Total Human resources		2,112	2,263	2,497	2,160	1,908	2,109	2,283	2,043	2,242	6,872	6,300	8,460	8,518	7,779
Equipment															
Depreciation ³		58	63	59	61	61	57	59	55	62	180	177	238	233	219
Computer rental and maintenance		187	188	179	178	174	169	172	162	179	554	515	693	711	691
Office equipment rental and maintenance		4	7	4	6	5	5	4	5	7	15	14	20	22	24
Total Equipment		249	258	242	245	240	231	235	222	248	749	706	951	966	934
Occupancy															
Premises rent		113	109	106	106	102	99	101	99	97	328	302	408	393	387
Premises repairs and maintenance		84	84	79	87	73	75	73	85	79	247	221	308	321	337
Depreciation		38	33	34	44	34	33	32	32	31	105	99	143	121	99
Property taxes		28	30	24	24	28	27	26	25	29	82	81	105	103	103
Total Occupancy		263	256	243	261	237	234	232	241	236	762	703	964	938	926
Communications															
Telecommunications		44	43	42	43	44	44	45	44	46	129	133	176	184	197
Postage and courier		25	28	26	24	24	26	26	24	25	79	76	100	100	111
Marketing and public relations		105	88	71	116	80	102	81	91	82	264	263	379	317	343
Stationery and printing		21	28	23	28	26	27	22	23	25	72	75	103	96	98
Total Communications		195	187	162	211	174	199	174	182	178	544	547	758	697	749
Professional fees		162	161	157	191	148	130	112	150	117	480	390	581	493	562
Outsourced item processing		63	74	67	68	66	76	68	68	71	204	210	278	283	341
Amortization of other intangibles															
Computer software ³		85	82	80	86	73	71	69	71	61	247	213	299	239	221
Other		38	38	33	35	36	37	37	37	37	109	110	145	158	135
Total Amortization of other intangibles		123	120	113	121	109	108	106	108	98	356	323	444	397	356
Other															
Business and capital taxes		27	23	20	36	36	38	34	58	46	70	108	144	177	120
Travel and relocation		44	38	36	42	37	35	30	36	32	118	102	144	132	157
Employee training		10	8	6	12	7	7	6	11	8	24	20	32	34	45
Donations		13	11	12	17	16	12	10	18	15	36	38	55	52	52
Other ⁴		237	244	195	239	190	187	128	227	211	676	505	744	849	330
Total Other		331	324	269	346	286	279	208	350	312	924	773	1,119	1,244	704
Total non-interest expense		3,498	3,643	3,750	3,603	3,168	3,366	3,418	3,364	3,502	10,891	9,952	13,555	13,536	12,351

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Stock-based compensation includes the cost of stock options, stock appreciation rights, performance deferred shares, deferred compensation plans and the impact of related economic hedges.

³ Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064 on November 1, 2008.

⁴ Other includes reduction of the Enron-related litigation provision: \$53 million in Q1/10, \$542 million in Q4/08.

CANADIAN BANKING ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008
Income Statement														
Net interest income	1,990	1,928	1,976	1,934	1,865	1,810	1,879	1,811	1,740	5,894	5,554	7,488	6,947	6,718
Non-interest income	816	814	802	764	763	781	759	762	741	2,432	2,303	3,067	2,943	2,868
Total revenue	2,806	2,742	2,778	2,698	2,628	2,591	2,638	2,573	2,481	8,326	7,857	10,555	9,890	9,586
Provision for credit losses (PCL)	254	247	257	287	284	302	318	314	340	758	904	1,191	1,275	867
Non-interest expense	1,362	1,313	1,297	1,313	1,243	1,234	1,205	1,213	1,169	3,972	3,682	4,995	4,729	4,758
Income taxes	335	331	342	333	335	319	338	329	303	1,008	992	1,325	1,223	1,299
Net income	855	851	882	765	766	736	777	717	669	2,588	2,279	3,044	2,663	2,662
Total Revenue by business														
Personal Financial Services	1,542	1,519	1,542	1,501	1,421	1,402	1,436	1,390	1,339	4,603	4,259	5,760	5,305	5,315
Business Financial Services	690	659	677	654	644	622	637	628	618	2,026	1,903	2,557	2,457	2,441
Cards and Payment Solutions	574	564	559	543	563	567	565	555	524	1,697	1,695	2,238	2,128	1,830
Total	2,806	2,742	2,778	2,698	2,628	2,591	2,638	2,573	2,481	8,326	7,857	10,555	9,890	9,586
Financial ratios														
Return on equity (ROE)	31.2%	33.6%	35.8%	34.1%	34.7%	34.6%	39.6%	37.0%	34.9%	33.4%	36.2%	35.6%	35.9%	38.1%
Return on risk capital (RORC)	39.0%	42.2%	45.4%	44.4%	45.4%	45.0%	53.8%	50.5%	47.3%	42.1%	47.8%	46.9%	48.4%	52.2%
Net interest margin (average earning assets)	2.74%	2.78%	2.78%	2.75%	2.70%	2.76%	2.80%	2.74%	2.71%	2.77%	2.75%	2.75%	2.76%	2.98%
Efficiency ratio	48.5%	47.9%	46.7%	48.7%	47.3%	47.6%	45.7%	47.1%	47.1%	47.7%	46.9%	47.3%	47.8%	49.6%
Operating leverage	(2.8)%	(0.6)%	(2.3)%	(3.4)%	(0.4)%	3.9%	4.5%	5.6%	3.0%	(1.9)%	2.7%	1.1%	3.8%	2.6%
Average balances														
Total assets	296,800	292,200	290,800	287,000	282,300	276,700	273,600	269,400	261,600	293,300	277,500	279,900	258,900	232,300
Total earning assets	288,200	284,000	282,500	279,000	274,400	268,800	266,100	262,200	254,400	284,900	269,800	272,100	251,600	225,600
Loans and acceptances	289,300	283,800	280,600	276,800	271,700	266,400	263,200	258,800	251,700	284,600	267,100	269,500	249,600	225,000
Residential mortgages	160,700	157,700	156,300	154,200	151,900	149,400	148,500	146,400	142,400	158,300	149,900	151,000	141,800	129,800
Personal ²	71,200	69,500	68,300	67,100	64,700	62,700	60,400	57,900	54,500	69,700	62,600	63,700	53,000	43,700
Credit cards	12,800	12,800	13,200	13,000	12,600	11,900	12,300	12,300	12,400	12,900	12,300	12,500	12,500	12,400
Small business	2,600	2,700	2,700	2,700	2,700	2,800	2,800	2,800	2,800	2,600	2,700	2,700	2,800	2,700
Total Retail	247,300	242,700	240,500	237,000	231,900	226,800	224,000	219,400	212,100	243,500	227,500	229,900	210,100	188,600
Wholesale	42,000	41,100	40,100	39,800	39,800	39,600	39,200	39,400	39,600	41,100	39,600	39,600	39,500	36,400
Deposits	211,000	202,400	201,200	197,400	193,000	187,700	187,500	182,700	177,400	204,900	189,400	191,400	176,000	155,000
Attributed capital	10,650	10,150	9,550	8,700	8,550	8,550	7,650	7,500	7,400	10,150	8,250	8,350	7,250	6,900
Risk capital	8,500	8,100	7,550	6,700	6,550	6,550	5,600	5,500	5,450	8,050	6,250	6,350	5,400	5,050
Credit quality														
Gross impaired loans / Average net loans and acceptances	0.45%	0.49%	0.50%	0.51%	0.48%	0.49%	0.47%	0.48%	0.48%	0.46%	0.49%	0.52%	0.50%	0.36%
PCL / Average net loans and acceptances	0.35%	0.36%	0.36%	0.41%	0.41%	0.47%	0.48%	0.48%	0.54%	0.36%	0.45%	0.44%	0.51%	0.39%
Net write-offs / Average net loans and acceptances	0.35%	0.37%	0.34%	0.41%	0.40%	0.47%	0.45%	0.50%	0.52%	0.35%	0.44%	0.43%	0.47%	0.40%
Business information														
Assets under administration	158,600	161,200	154,600	148,200	141,100	141,200	136,000	133,800	130,800	158,600	141,100	148,200	133,800	109,500
Other earnings measures														
Net income	855	851	882	765	766	736	777	717	669	2,588	2,279	3,044	2,663	2,662
After-tax effect of amortization of other intangibles ³	-	-	-	-	-	5	1	1	2	-	6	6	6	7
Cash Net income	855	851	882	765	766	741	778	718	671	2,588	2,285	3,050	2,669	2,669
Capital charge	(289)	(268)	(261)	(249)	(244)	(235)	(217)	(218)	(215)	(818)	(696)	(945)	(834)	(726)
Economic Profit	566	583	621	516	522	506	561	500	456	1,770	1,589	2,105	1,835	1,943

¹ Reported results include securitized residential mortgage and credit card loans and related amounts for income and provision for credit losses. As at Q3/11, the average securitized residential mortgage and credit card loans included were \$40.0 billion and \$3.1 billion, respectively. Securitized residential mortgages and credit card loans are included in Total assets, Total earning assets, Loans and acceptances, Residential mortgage, Credit cards and AUA to better reflect how the assets are managed.

² As at Q3/11, average personal secured loans was \$41.2 billion and average personal unsecured loans was \$30.0 billion.

³ Excludes the amortization of computer software intangibles.

WEALTH MANAGEMENT (C\$ MM)														
										2011 9 months	2010 9 months	2010	2009	2008
Income Statement														
Net interest income										271	225	305	397	468
Fee-based revenue										2,095	1,747	2,362	2,154	2,276
Transactional and other revenue										1,185	1,111	1,521	1,529	1,243
Total revenue										3,551	3,083	4,188	4,080	3,987
Provision for credit losses (PCL)										-	3	3	-	1
Non-interest expense										2,702	2,440	3,295	3,262	3,038
Income taxes										229	146	221	235	283
Net income										620	494	669	583	665
Total Revenue by business														
Canadian Wealth Management										1,298	1,103	1,502	1,365	1,525
U.S. & International Wealth Management										1,478	1,430	1,949	2,081	1,812
Global Asset Management ¹										775	550	737	634	650
Total										3,551	3,083	4,188	4,080	3,987
Financial ratios														
Return on equity (ROE)										16.1%	17.3%	17.6%	14.2%	23.3%
Return on risk capital (RORC)										60.7%	62.6%	64.6%	49.2%	64.9%
Pre-tax margin										23.9%	20.8%	21.3%	20.0%	23.8%
Average balances														
Total assets										20,500	18,500	18,400	20,500	16,900
Loans and acceptances										7,900	6,600	6,800	5,800	5,200
Deposits										28,100	29,100	29,000	31,500	26,900
Attributed capital										4,950	3,650	3,650	3,900	2,800
Risk capital										1,300	1,000	1,000	1,100	1,000
Credit quality														
Gross impaired loans / Average net loans and acceptances										0.10%	0.09%	0.04%	0.00%	0.02%
PCL / Average net loans and acceptances										0.00%	0.06%	0.04%	0.00%	0.02%
Net write-offs / Average net loans and acceptances										0.00%	0.00%	0.04%	0.00%	0.04%
Business information														
Assets under administration														
Canadian Wealth Management										211,600	192,400	201,200	182,000	168,000
U.S. & International Wealth Management										313,700	308,600	320,400	320,300	327,100
Total										525,300	501,000	521,600	502,300	495,100
Assets under management														
Canadian Wealth Management										32,000	27,900	29,700	25,000	23,300
U.S. & International Wealth Management										24,000	21,600	22,900	21,000	19,200
Global Asset Management ^{1, 2}										254,200	201,600	209,200	199,700	180,100
Total										310,200	251,100	261,800	245,700	222,600
Other earnings measures														
Net income										620	494	669	583	665
After-tax effect of amortization of other intangibles ³										50	37	49	48	33
Cash Net income										670	531	718	631	698
Capital charge										(398)	(309)	(410)	(447)	(295)
Economic Profit										272	222	308	184	403
(US\$ MM)														
Revenue by business														
U.S. & International Wealth Management										1,511	1,376	1,878	1,793	1,757
Business information														
Assets under administration														
U.S. & International Wealth Management										328,400	300,100	314,000	296,000	271,500

¹ BlueBay Asset Management plc results are reported on a one-month lag basis.

² Excludes assets held by clients of Phillips, Hager & North Investment Management Ltd. for which we earn either a nominal or no management fee. Q3/11 AUM excludes \$1.5 billion of these assets.

³ Excludes the amortization of computer software intangibles.

INSURANCE (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008
Income Statement														
Net earned premiums ¹	892	942	1,032	1,127	1,257	1,033	1,067	1,098	986	2,866	3,357	4,484	3,889	2,864
Investment income ²	399	298	(170)	516	454	225	248	396	522	527	927	1,443	1,579	(458)
Fee income	61	57	67	67	48	69	67	71	67	185	184	251	247	204
Other	3	9	-	(116)	-	-	-	-	-	12	-	(116)	-	-
Total revenue	1,355	1,306	929	1,594	1,759	1,327	1,382	1,565	1,575	3,590	4,468	6,062	5,715	2,610
Insurance policyholder benefits, claims and acquisition expense (PBCAE)	1,082	1,021	629	1,423	1,459	1,096	1,130	1,322	1,253	2,732	3,685	5,108	4,609	1,631
Non-interest expense	127	137	149	145	142	136	129	145	135	413	407	552	559	576
Income taxes (recoveries)	2	2	6	(1)	5	(12)	5	(6)	20	10	(2)	(3)	51	14
Net income	144	146	145	27	153	107	118	104	167	435	378	405	496	389
Total Revenue by business														
Canadian Insurance	871	648	388	832	724	556	623	677	726	1,907	1,903	2,735	2,654	1,400
U.S. Insurance	12	222	103	321	517	400	364	489	495	337	1,281	1,602	1,662	146
International and Other Insurance	472	436	438	441	518	371	395	399	354	1,346	1,284	1,725	1,399	1,064
Total	1,355	1,306	929	1,594	1,759	1,327	1,382	1,565	1,575	3,590	4,468	6,062	5,715	2,610
Financial ratios														
Return on equity (ROE)	31.5%	30.8%	31.6%	6.6%	37.0%	27.2%	35.5%	32.3%	48.0%	31.3%	33.2%	26.6%	37.0%	32.8%
Return on risk capital (RORC)	34.1%	33.3%	34.5%	7.5%	41.5%	30.5%	40.9%	37.7%	55.4%	34.0%	37.5%	30.1%	42.9%	37.1%
Average balances														
Total assets	10,600	15,400	16,200	16,300	15,400	14,800	14,300	13,900	13,000	14,100	14,800	15,200	13,100	12,600
Attributed capital	1,750	1,900	1,800	1,450	1,600	1,550	1,300	1,250	1,350	1,800	1,500	1,500	1,300	1,150
Risk capital	1,650	1,750	1,650	1,300	1,450	1,400	1,100	1,050	1,200	1,650	1,300	1,300	1,150	1,050
Additional information														
Premiums and deposits ^{1,3}	1,212	1,233	1,316	1,430	1,574	1,318	1,382	1,388	1,267	3,761	4,274	5,704	4,970	3,861
Canadian Insurance	601	562	572	542	562	532	534	513	501	1,735	1,628	2,170	1,964	1,915
U.S. Insurance	5	102	174	312	358	304	294	364	299	281	956	1,268	1,103	395
International and Other Insurance	606	569	570	576	654	482	554	511	467	1,745	1,690	2,266	1,903	1,551
Insurance policyholder benefits and claims	935	860	452	1,253	1,272	933	963	1,167	1,097	2,247	3,168	4,421	3,975	1,029
Insurance policyholder acquisition expense	147	161	177	170	187	163	167	155	156	485	517	687	634	602
Insurance claims and policy benefit liabilities	6,727	6,307	10,466	10,750	10,139	9,450	9,297	8,922	8,256	6,727	10,139	10,750	8,922	7,385
Fair value changes on investments backing policyholder liabilities ⁴	280	118	(367)	324	230	30	78	229	338	31	338	662	917	(870)
Business information														
Assets under management	300	300	300	300	200	200	200	200	200	300	200	300	200	400
Other earnings measures														
Net income	144	146	145	27	153	107	118	104	167	435	378	405	496	389
After-tax effect of amortization of other intangibles ⁵	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net income	144	146	145	27	153	107	118	104	167	435	378	405	496	389
Capital charge	(48)	(50)	(48)	(41)	(46)	(43)	(37)	(36)	(39)	(146)	(126)	(167)	(151)	(123)
Economic Profit	96	96	97	(14)	107	64	81	68	128	289	252	238	345	266

¹ Premiums and deposits equals net earned premiums excluding the cost of premiums to other institutions for reinsurance coverage, plus segregated fund deposits.

² Investment income can experience volatility arising from fluctuation in the fair value of held-for-trading assets. The investments which support actuarial liabilities are predominantly fixed income assets designated as held-for-trading, and consequently changes in fair values of these assets are recorded in investment income in the consolidated statements of income. Changes in fair values of these assets are largely offset by changes in the fair value of the actuarial liabilities, the impact of which is reflected in insurance policyholder benefits and claims.

³ Premiums and deposits include premiums on risk-based insurance and annuity products, and individual and group segregated fund deposits, consistent with insurance industry practices.

⁴ Includes revenue impact of the change in fair value on investments backing policyholder liabilities is reflected in Investment income and largely offset in PBCAE.

⁵ Excludes the amortization of computer software intangibles.

INTERNATIONAL BANKING ¹ (C\$ MM)														
										2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
Income Statement														
Net interest income										464	503	669	803	1,330
Non-interest income										707	611	834	724	771
Total revenue										1,171	1,114	1,503	1,527	2,101
Provision for credit losses (PCL)										60	96	142	72	497
Non-interest expense										910	878	1,210	1,281	1,876
Income taxes and non-controlling interest in net income of subsidiaries										40	41	59	51	(119)
Net income (loss)										161	99	92	123	(153)
Total Revenue by business														
Banking ³										614	628	846	817	1,246
RBC Dexia IS ⁴										557	486	657	710	855
Total										1,171	1,114	1,503	1,527	2,101
Financial ratios														
Return on equity (ROE)										5.9%	3.5%	2.2%	3.0%	(3.4)%
Return on risk capital (RORC)										14.2%	10.1%	6.4%	9.1%	(8.1)%
Net interest margin (average earning assets) ⁵										5.40%	5.65%	5.60%	5.33%	3.63%
Average balances														
Total assets										26,600	25,200	25,600	27,200	51,300
Total earning assets ⁵										10,000	10,800	10,900	12,200	32,800
Loans and acceptances										8,100	8,800	8,900	9,900	27,000
Deposits										25,300	26,900	26,900	29,200	42,500
Attributed capital										3,250	3,050	3,050	3,250	5,200
Risk capital										1,350	1,050	1,050	1,050	2,150
Credit quality														
Gross impaired loans / Average net loans and acceptances										8.90%	7.70%	8.19%	4.49%	5.97%
PCL / Average net loans and acceptances										0.98%	1.46%	1.59%	0.72%	1.84%
Net write-offs / Average net loans and acceptances										1.61%	0.57%	0.71%	0.28%	1.16%
Business information														
Assets under administration - RBC ⁶										7,200	7,900	7,800	7,700	11,200
- RBC Dexia IS ⁷										2,831,900	2,652,500	2,779,500	2,484,400	2,585,000
Assets under management - RBC ⁶										2,600	2,600	2,600	3,800	3,900
Other earnings measures														
Net income (loss)										161	99	92	123	(153)
After-tax effect of amortization of other intangibles and goodwill impairment ⁸										37	50	67	74	80
Cash net income										198	149	159	197	(73)
Capital charge										(262)	(259)	(347)	(375)	(545)
Economic Profit										(64)	(110)	(188)	(178)	(618)
(US\$ MM)														
Revenue by business														
Banking ³										628	604	814	701	1,221

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Includes U.S. cross-border banking and Caribbean banking businesses. RBTT Financial Group (RBTT) results are reported on a one-month lag basis.

⁴ RBC Dexia Investor Services (RBC Dexia IS) results are reported on a one-month lag basis.

⁵ Calculated based on Banking information and excludes RBC Dexia IS amounts.

⁶ AUA - RBC and AUM - RBC represent the AUA and AUM, respectively, of RBTT reported on a one-month lag.

⁷ AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one-month lag.

⁸ Excludes the amortization of computer software intangibles.

CAPITAL MARKETS (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008
Income Statement														
Net interest income (teb)	667	656	623	692	638	660	729	721	890	1,946	2,027	2,719	3,399	1,527
Non-interest income	496	860	1,405	801	316	940	1,111	1,113	1,224	2,761	2,367	3,168	3,524	2,408
Total revenue (teb)	1,163	1,516	2,028	1,493	954	1,600	1,840	1,834	2,114	4,707	4,394	5,887	6,923	3,935
Provision for (recovery of) credit losses (PCL)	8	(5)	(27)	(22)	(9)	21	30	220	177	(24)	42	20	702	183
Non-interest expense	781	936	1,126	933	674	862	951	826	1,085	2,843	2,487	3,420	3,628	2,121
Income taxes and non-controlling interest in net income of subsidiaries	97	178	316	209	88	215	288	227	290	591	591	800	825	461
Net income	277	407	613	373	201	502	571	561	562	1,297	1,274	1,647	1,768	1,170
Total Revenue (teb)														
Total Revenue	1,163	1,516	2,028	1,493	954	1,600	1,840	1,834	2,114	4,707	4,394	5,887	6,923	3,935
Revenue related to VIEs offset in Non-controlling interest	-	2	6	10	-	2	2	(2)	2	8	4	14	(22)	(48)
Total revenue excluding VIEs	1,163	1,514	2,022	1,483	954	1,598	1,838	1,836	2,112	4,699	4,390	5,873	6,945	3,983
Total Revenue by business														
Global Markets	572	924	1,321	829	482	1,217	1,284	1,412	1,848	2,817	2,983	3,812	6,039	2,546
Corporate and Investment Banking	658	571	710	558	565	423	561	584	315	1,939	1,549	2,107	1,697	2,097
Other	(67)	21	(3)	106	(93)	(40)	(5)	(162)	(49)	(49)	(138)	(32)	(813)	(708)
Total	1,163	1,516	2,028	1,493	954	1,600	1,840	1,834	2,114	4,707	4,394	5,887	6,923	3,935
Financial ratios														
Return on equity (ROE)	11.0%	17.5%	25.3%	17.0%	9.2%	25.8%	26.4%	27.9%	26.1%	17.9%	20.4%	19.5%	21.0%	20.5%
Return on risk capital (RORC)	12.3%	19.6%	28.3%	19.3%	10.5%	29.6%	30.1%	32.2%	29.9%	20.0%	23.3%	22.3%	24.3%	24.5%
Average balances														
Total assets	361,500	349,600	358,900	359,000	333,900	304,300	312,100	313,100	322,200	356,800	316,900	327,500	347,900	340,300
Trading securities	152,200	146,600	138,600	129,600	133,300	126,300	133,300	124,700	118,600	145,800	131,000	130,700	121,100	140,200
Loans and acceptances	29,600	27,800	29,000	29,000	29,200	29,000	31,400	33,200	35,900	28,800	29,900	29,600	39,500	38,300
Deposits	108,600	110,300	113,000	103,400	95,900	89,900	89,800	91,300	95,000	110,700	91,900	94,800	108,100	132,600
Attributed capital	9,400	9,150	9,300	8,300	8,050	7,750	8,350	7,750	8,250	9,300	8,050	8,100	8,100	5,600
Risk capital	8,400	8,200	8,350	7,350	7,050	6,750	7,300	6,700	7,200	8,300	7,050	7,100	7,000	4,700
Credit quality														
Gross impaired loans / Average net loans and acceptances	0.88%	0.70%	0.82%	1.41%	1.70%	2.23%	2.17%	2.76%	2.11%	0.90%	1.66%	1.38%	2.32%	1.30%
PCL / Average net loans and acceptances	0.10 %	(0.06)%	(0.37)%	(0.31)%	(0.12)%	0.29%	0.38%	2.63%	1.96%	(0.11)%	0.19%	0.07%	1.78%	0.48 %
Net write-offs / Average net loans and acceptances	(0.11)%	0.01 %	(0.35)%	0.53%	1.38%	0.45%	0.90%	2.00%	1.55%	(0.15)%	0.92%	0.82%	1.34%	0.09 %
Business information														
Assets under administration	6,300	6,100	6,100	6,200	5,800	4,800	5,100	5,000	4,800	6,300	5,800	6,200	5,000	7,500
Other earnings measures														
Net income	277	407	613	373	201	502	571	561	562	1,297	1,274	1,647	1,768	1,170
After-tax effect of amortization of other intangibles ¹	1	2	1	1	1	1	2	2	1	4	4	5	13	2
Cash Net income	278	409	614	374	202	503	573	563	563	1,301	1,278	1,652	1,781	1,172
Capital charge	(256)	(241)	(254)	(237)	(228)	(213)	(238)	(225)	(239)	(751)	(679)	(916)	(933)	(587)
Economic Profit	22	168	360	137	(26)	290	335	338	324	550	599	736	848	585

¹ Excludes the amortization of computer software intangibles.

CORPORATE SUPPORT ¹ (C\$ MM)		Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
Income Statement															
Net interest income (teb)		(184)	(278)	(255)	(262)	(156)	(179)	(246)	(122)	(219)	(717)	(581)	(843)	(841)	(989)
Non-interest income		105	89	129	69	48	65	121	(39)	215	323	234	303	798	352
Total revenue (teb)		(79)	(189)	(126)	(193)	(108)	(114)	(125)	(161)	(4)	(394)	(347)	(540)	(43)	(637)
Provision for (recovery of) credit losses (PCL) ^{3, 5}		(24)	(13)	(17)	(28)	(32)	(29)	(27)	37	(39)	(54)	(88)	(116)	118	47
Non-interest expense		8	30	13	25	3	17	38	36	23	51	58	83	77	(18)
Income taxes and non-controlling interest in net income of subsidiaries		(143)	(116)	(80)	(132)	(122)	(38)	(4)	(106)	(120)	(339)	(164)	(296)	(255)	(488)
Net income (loss)		80	(90)	(42)	(58)	43	(64)	(132)	(128)	132	(52)	(153)	(211)	17	(178)
Additional information															
teb adjustment		(84)	(146)	(144)	(158)	(83)	(127)	(121)	(76)	(127)	(374)	(331)	(489)	(366)	(410)
Average balances															
Total assets		(16,200)	(12,100)	(9,400)	(10,600)	(12,500)	(13,400)	(14,400)	(13,300)	(12,100)	(12,700)	(13,400)	(12,700)	(8,300)	(3,100)
Attributed capital		2,550	2,100	2,500	5,100	5,000	4,900	4,850	4,650	2,600	2,300	4,950	5,000	2,150	3,000
Other earnings measures															
Net income (loss)		80	(90)	(42)	(58)	43	(64)	(132)	(128)	132	(52)	(153)	(211)	17	(178)
After-tax effect of amortization of other intangibles ⁴		1	-	-	-	4	(2)	(1)	-	2	1	1	1	2	-
Cash Net (loss) income		81	(90)	(42)	(58)	47	(66)	(133)	(128)	134	(51)	(152)	(210)	19	(178)
Capital charge		(63)	(50)	(62)	(140)	(142)	(134)	(138)	(159)	(109)	(175)	(414)	(554)	(328)	(282)
Economic Profit		18	(140)	(104)	(198)	(95)	(200)	(271)	(287)	25	(226)	(566)	(764)	(309)	(460)

¹ Amounts represent continuing operations. Prior period amounts related to discontinued operations have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ PCL primarily comprises the general provision and an adjustment related to PCL on securitized credit card loans managed by Canadian Banking. In Q2/11 and 2009, PCL also included an amount related to the reclassification of certain AFS securities to loans.

⁴ Excludes the amortization of computer software intangibles.

⁵ General PCL related to the sale of discontinued operations have been removed from Corporate Support and reported as part of Discontinued Operations. Amounts have been restated starting from 2009.

DISCONTINUED OPERATIONS ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009
Income Statement													
Net interest income (teb)	156	163	171	173	160	171	135	198	221	490	466	639	836
Non-interest income	4	3	23	(57)	7	20	66	40	20	30	93	36	178
Total revenue	160	166	194	116	167	191	201	238	241	520	559	675	1,014
Provision for credit losses (PCL)	92	103	110	149	155	170	147	287	275	305	472	621	1,246
Non-interest expense	206	192	196	215	209	206	208	242	253	594	623	838	1,022
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Income taxes	(53)	(56)	(47)	(94)	(89)	(92)	(86)	(108)	(107)	(156)	(267)	(361)	(462)
Net loss	(85)	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(223)	(269)	(423)	(1,792)
Loss on sale ²	(1,573)	-	-	-	-	-	-	-	-	(1,573)	-	-	-
Net loss from discontinued operations	(1,658)	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(1,796)	(269)	(423)	(1,792)
Average balances													
Total assets	26,600	27,500	28,700	28,700	27,800	28,600	31,000	32,600	34,500	27,600	29,200	29,100	36,000
Total earning assets	22,400	23,000	23,800	23,400	22,600	23,000	25,600	27,800	29,500	23,100	23,800	23,700	30,500
Loans and acceptances	16,500	17,300	18,400	19,100	19,400	20,300	21,500	22,600	24,800	17,400	20,400	20,100	25,400
Deposits	17,600	17,800	18,300	18,700	18,500	18,800	19,700	20,500	22,000	17,900	19,000	18,900	22,400
Credit quality													
Gross impaired loans / Average net loans and acceptances	9.92%	9.94%	12.30%	12.20%	12.31%	11.60%	11.81%	11.96%	10.53%	9.39%	11.69%	11.57%	10.62%
PCL / Average net loans and acceptances	2.23%	2.45%	2.38%	3.10%	3.19%	3.44%	2.70%	5.04%	4.39%	2.35%	3.10%	3.10%	4.90%
Net write-offs / Average net loans and acceptances	2.99%	4.84%	2.95%	3.64%	2.96%	3.47%	2.69%	3.19%	2.79%	3.57%	3.03%	3.18%	3.12%
Other Information													
Number of employees (full time equivalent)	4,801	4,836	4,774	4,746	4,724	4,823	4,868	4,971	5,164	4,801	4,724	4,746	4,971
Number of Banking branches	424	423	426	426	426	427	430	438	441	424	426	426	438
Number of automated teller machines (ATM)	470	470	476	476	476	477	483	486	503	470	476	476	486
U.S. Banking Loans													
Retail													
Residential mortgages	1,851	1,812	1,931	2,042	2,052	2,013	2,137	2,185	2,661	1,851	2,052	2,042	2,185
Home equity	3,474	3,448	3,689	3,818	3,868	3,844	4,065	4,108	4,060	3,474	3,868	3,818	4,108
Lot loans	506	524	587	622	654	679	752	801	855	506	654	622	801
Credit cards	197	190	194	193	199	188	197	193	182	197	199	193	193
Other	216	208	222	216	212	209	228	228	247	216	212	216	228
Total retail	6,244	6,182	6,623	6,891	6,985	6,933	7,379	7,515	8,005	6,244	6,985	6,891	7,515
Wholesale													
Commercial loans	9,988	10,140	10,897	11,151	11,475	11,458	12,395	12,542	12,775	9,988	11,475	11,151	12,542
Residential builder finance loans	505	554	633	699	775	866	1,063	1,140	1,485	505	775	699	1,140
RBC Real Estate Finance Inc. (REFI)	144	166	225	251	322	387	504	642	616	144	322	251	642
Other	280	289	641	688	772	756	822	1,193	1,218	280	772	688	1,193
Total wholesale	10,917	11,149	12,396	12,789	13,344	13,467	14,784	15,517	16,094	10,917	13,344	12,789	15,517
Total U.S. banking loans	17,161	17,331	19,019	19,680	20,329	20,400	22,163	23,032	24,099	17,161	20,329	19,680	23,032
Capital Ratios for Significant Banking Subsidiary													
RBC Bank (USA) ³													
Tier 1 capital ratio	13.0%	12.7%	12.3%	12.6%	13.1%	13.2%	9.8%	9.9%	9.9%	13.0%	13.1%	12.6%	9.9%
Total capital ratio	15.9%	15.8%	15.4%	15.8%	16.2%	16.6%	13.1%	13.2%	13.1%	15.9%	16.2%	15.8%	13.2%

¹ On June 20, 2011, we announced a definitive agreement to sell our U.S. regional retail banking operations to PNC Financial Services Group Inc. Comparative financial information, starting from 2009, has been restated to reflect these results of operations as discontinued operations. Discontinued operations will also include the results of our U.S. builder finance loans portfolio, as this loans portfolio is being wound down.

² Our estimated loss on sale of \$1.6 billion after taxes, includes write off of goodwill of \$1.3 billion after taxes (\$1.4 billion before taxes).

³ This table is a Basel II Pillar 3 disclosure requirement. Ratios have been calculated using guidelines issued by the U.S. Federal Reserve Board under Basel I. Basel I remains the effective regulatory capital regime for RBC Bank USA with its local regulator.

BALANCE SHEETS ¹ (C\$ MM)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Period-end balances												
ASSETS												
Cash and due from banks	12,510	8,361	7,666	8,442	8,156	7,634	7,912	7,595	7,257	8,442	7,595	11,086
Interest-bearing deposits with banks	11,548	13,223	11,342	13,254	11,420	8,885	7,262	8,919	8,641	13,254	8,919	20,041
Securities												
Trading	161,877	171,523	170,339	149,431	152,789	150,612	146,098	139,883	135,769	149,431	139,883	122,508
Available-for-sale	31,183	31,619	40,669	38,700	36,235	34,932	40,492	41,172	41,902	38,700	41,172	48,626
Total Securities	193,060	203,142	211,008	188,131	189,024	185,544	186,590	181,055	177,671	188,131	181,055	171,134
Assets purchased under reverse repurchase agreements and securities borrowed	76,900	79,830	79,258	72,698	68,200	52,804	49,585	41,580	43,652	72,698	41,580	44,818
Loans												
Retail ³	225,564	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
Wholesale	65,655	62,014	61,214	60,586	60,349	59,473	61,437	63,410	65,046	60,586	63,410	96,300
Total loans	291,219	280,834	277,832	275,523	271,658	265,781	262,340	261,119	256,040	275,523	261,119	291,755
Allowance for loan losses	(1,973)	(1,935)	(1,997)	(2,040)	(2,078)	(2,146)	(2,162)	(2,164)	(2,065)	(2,040)	(2,164)	(2,215)
Total loans, net of allowance for loan losses	289,246	278,899	275,835	273,483	269,580	263,635	260,178	258,955	253,975	273,483	258,955	289,540
Customers' liability under acceptances	7,333	7,198	7,492	7,371	7,699	7,668	7,966	9,024	9,155	7,371	9,024	11,285
Derivatives	85,228	82,577	73,606	106,178	96,370	78,016	85,773	92,115	101,031	106,178	92,115	136,134
Premises and equipment, net ⁴	2,340	2,329	2,237	2,142	1,937	1,988	1,970	1,956	1,896	2,142	1,956	2,471
Goodwill	7,636	7,633	7,820	6,660	6,696	6,623	6,808	6,867	6,819	6,660	6,867	9,977
Other intangibles ⁴	1,963	1,879	1,893	1,714	1,828	1,657	1,727	1,797	1,792	1,714	1,797	2,042
Assets of operations held for sale	26,103	26,864	28,159	29,035	28,243	27,408	29,890	32,156	33,091	29,035	32,156	-
Other assets	16,703	16,982	14,794	17,098	15,271	13,274	13,838	12,970	15,153	17,098	12,970	25,331
Total assets	730,570	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	726,206	654,989	723,859
LIABILITIES AND SHAREHOLDERS' EQUITY												
Deposits												
Personal	160,665	154,282	151,619	151,347	149,377	145,743	144,751	140,897	137,427	151,347	140,897	139,036
Business and government	253,063	249,381	245,113	239,233	232,128	216,634	213,052	212,913	216,098	239,233	212,913	269,994
Bank	24,047	20,071	22,285	23,981	18,672	17,238	17,396	24,647	30,118	23,981	24,647	29,545
Total deposits	437,775	423,734	419,017	414,561	400,177	379,615	375,199	378,457	383,643	414,561	378,457	438,575
Acceptances	7,333	7,198	7,492	7,371	7,699	7,668	7,966	9,024	9,155	7,371	9,024	11,285
Obligations related to securities sold short	50,566	62,042	56,440	46,597	46,706	46,560	48,833	41,359	40,701	46,597	41,359	27,507
Obligations related to assets sold under repurchase agreements and securities loaned	42,401	43,619	53,352	41,207	44,436	41,255	41,977	34,187	29,467	41,207	34,187	32,053
Derivatives	88,117	85,762	77,357	108,908	100,000	77,857	81,244	84,386	91,957	108,908	84,386	128,705
Insurance claims and policy benefit liabilities	6,727	6,307	10,466	10,750	10,139	9,450	9,297	8,922	8,255	10,750	8,922	7,385
Liabilities of operations held for sale	19,301	19,034	19,352	19,849	20,055	19,396	20,960	23,499	24,725	19,849	23,499	-
Other liabilities	28,602	30,177	26,543	28,348	27,079	25,817	27,006	28,322	26,407	28,348	28,322	35,809
Subordinated debentures	7,617	7,603	8,041	6,681	6,661	5,813	5,896	6,461	6,486	6,681	6,461	8,131
Trust capital securities	-	742	735	727	744	1,398	1,386	1,395	1,395	727	1,395	1,400
Non-controlling interest in subsidiaries	1,920	2,264	2,250	2,256	2,215	2,243	2,101	2,071	2,135	2,256	2,071	2,371
Shareholders' equity												
Preferred shares	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663
Common shares	13,948	13,550	13,419	13,378	13,340	13,331	13,267	13,075	12,864	13,378	13,075	10,384
Contributed surplus	223	219	221	236	232	228	233	246	238	236	246	242
Treasury shares - preferred	1	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(5)
- common	(62)	5	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(81)	(95)	(104)
Retained earnings	23,525	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	22,706	20,585	19,816
Accumulated other comprehensive (loss) income	(2,237)	(2,607)	(2,094)	(2,099)	(2,160)	(2,083)	(1,901)	(1,716)	(2,130)	(2,099)	(1,716)	(2,358)
Total shareholders' equity	40,211	40,435	40,065	38,951	38,513	38,064	37,634	36,906	35,807	38,951	36,906	30,638
Total liabilities and shareholders' equity	730,570	728,917	721,110	726,206	704,424	655,136	659,499	654,989	660,133	726,206	654,989	723,859

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Reflects net of amounts securitized. Refer to the Securitization information on page 19.

⁴ Comparative information has been reclassified as a result of adopting CICA Handbook Section 3064.

SELECTED AVERAGE BALANCE SHEET ITEMS ^{1,3} (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ⁴	2011 9 months	2010 9 months	2010	2009 ⁴	2008 ¹
Securities	205,200	210,100	205,700	192,400	192,900	184,100	193,100	183,000	179,300	207,000	190,100	190,700	182,500	188,700
Assets purchased under reverse repurchase agreements and securities borrowed	80,300	76,000	81,000	70,100	63,500	51,700	44,600	43,800	42,200	79,100	53,300	57,500	44,500	68,400
Total loans ⁴	283,900	276,900	274,800	273,200	267,900	261,200	258,300	257,000	250,700	278,600	262,500	265,200	254,800	259,600
Retail ⁴	235,400	230,800	228,000	222,100	216,700	211,200	206,500	203,200	195,000	231,400	211,500	214,200	194,800	183,000
Wholesale ⁴	50,500	48,100	49,000	53,200	53,500	52,100	54,000	55,800	57,700	49,200	53,200	53,200	61,900	78,300
Customers' liability under acceptances	7,500	7,500	7,500	7,700	7,900	7,900	8,400	9,200	9,800	7,500	8,100	8,000	10,200	11,300
Average earning assets	581,100	573,800	572,700	548,800	535,400	505,400	503,800	492,300	480,300	575,900	514,900	523,500	493,100	530,500
Total assets	727,500	719,800	731,000	725,400	691,900	653,400	660,300	661,000	665,600	726,200	668,700	683,000	695,300	650,300
Deposits	428,300	419,400	416,700	409,300	396,500	378,600	382,200	382,900	384,600	421,500	385,900	391,800	399,700	411,000
Common equity	35,700	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	35,200	32,950	33,250	30,450	24,650
Total equity	40,700	40,100	39,200	38,800	38,200	37,700	37,100	36,300	35,100	40,000	37,700	37,900	34,500	26,700

ASSETS UNDER ADMINISTRATION AND MANAGEMENT ² (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008
Assets under administration - RBC ⁶														
Institutional	153,100	158,500	163,000	154,300	146,700	140,800	150,400	126,000	122,700	153,100	146,700	154,300	126,000	134,300
Personal	467,600	475,800	472,800	457,700	434,100	445,500	443,900	459,500	449,600	467,600	434,100	457,700	459,500	430,900
Retail mutual funds	76,700	78,000	75,400	71,800	75,000	67,600	64,200	63,300	62,000	76,700	75,000	71,800	63,300	58,100
Total assets under administration	697,400	712,300	711,200	683,800	655,800	653,900	658,500	648,800	634,300	697,400	655,800	683,800	648,800	623,300
Assets under administration ⁷ - RBC Dexia IS	2,831,900	2,892,700	2,881,200	2,779,500	2,652,500	2,481,900	2,528,800	2,484,400	2,197,500	2,831,900	2,652,500	2,779,500	2,484,400	2,585,000
Assets under management - RBC ⁶														
Institutional	125,700	120,600	121,800	85,700	81,500	76,800	78,300	78,000	75,500	125,700	81,500	85,700	78,000	68,100
Personal	64,100	63,900	64,900	61,700	56,300	55,600	53,100	51,600	52,100	64,100	56,300	61,700	51,600	47,700
Retail mutual funds	123,300	126,700	121,400	117,300	116,100	121,400	119,900	120,100	116,100	123,300	116,100	117,300	120,100	111,100
Total assets under management	313,100	311,200	308,100	264,700	253,900	253,800	251,300	249,700	243,700	313,100	253,900	264,700	249,700	226,900

STATEMENTS OF COMPREHENSIVE INCOME ² (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ⁴	2011 9 months	2010 9 months	2010	2009 ⁴	2008
Net (loss) income	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
Other comprehensive income, net of taxes														
Net unrealized gains (losses) on available-for-sale securities	47	3	(93)	134	131	168	8	309	603	(43)	307	441	662	(1,376)
Reclassification of losses (gains) on available-for-sale securities to income	40	(64)	18	(1)	(79)	(135)	(46)	134	74	(6)	(260)	(261)	330	373
Net change in unrealized gains (losses) on available-for-sale securities	87	(61)	(75)	133	52	33	(38)	443	677	(49)	47	180	992	(1,003)
Unrealized foreign currency translation gains (losses)	166	(1,472)	(520)	(137)	414	(1,601)	(461)	103	(2,444)	(1,826)	(1,648)	(1,785)	(2,973)	5,080
Reclassification of (gains) losses on foreign currency translation to income	(2)	(1)	(6)	(3)	-	(2)	-	-	1	(9)	(2)	(5)	2	(3)
Net foreign currency translation (losses) gains from hedging activities	(62)	943	492	109	(353)	1,338	385	(124)	1,929	1,373	1,370	1,479	2,399	(2,672)
Foreign currency translation adjustments	102	(530)	(34)	(31)	61	(265)	(76)	(21)	(514)	(462)	(280)	(311)	(572)	2,405
Net gains (losses) on derivatives designated as cash flow hedges	103	13	45	(100)	(222)	42	(54)	5	116	161	(234)	(334)	156	(603)
Reclassification of losses (gains) on derivatives designated as cash flow hedges to income	78	65	69	59	32	8	(17)	(13)	(13)	212	23	82	(38)	49
Net change in cash flow hedges	181	78	114	(41)	(190)	50	(71)	(8)	103	373	(211)	(252)	118	(554)
Other comprehensive income (loss)	370	(513)	5	61	(77)	(182)	(185)	414	266	(138)	(444)	(383)	538	848
Total comprehensive income	278	993	1,844	1,182	1,199	1,147	1,312	1,651	1,827	3,115	3,658	4,840	4,396	5,403

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Amounts represent consolidated (both continuing and discontinued) operations.

³ Calculated using methods intended to approximate the average of the daily balances for the period, as applicable.

⁴ Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

⁵ Average total loans are reported net of allowance for loan losses. Average retail and wholesale balances are reported on a gross basis (before deducting allowance for loan losses).

⁶ AUA - RBC and AUM - RBC include RBTT balances reported on a one-month lag.

⁷ AUA - RBC Dexia IS represents the total AUA of the joint venture, of which we have a 50% ownership interest, reported on a one-month lag.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY¹
(C\$ MM)

	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ³	2011 9 months	2010 9 months	2010	2009 ³	2008
Preferred shares														
Balance at beginning of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663	2,050
Issued	-	-	-	-	-	-	-	-	-	-	-	-	2,150	613
Balance at end of period	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	4,813	2,663
Common shares														
Balance at beginning of period	13,550	13,419	13,378	13,340	13,331	13,267	13,075	12,864	12,730	13,378	13,075	13,075	10,384	7,300
Issued	398	131	41	38	9	64	192	211	134	570	265	303	2,691	3,090
Purchased for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	-	(6)
Balance at end of period	13,948	13,550	13,419	13,378	13,340	13,331	13,267	13,075	12,864	13,948	13,340	13,378	13,075	10,384
Contributed surplus														
Balance at beginning of period	219	221	236	232	228	233	246	238	239	236	246	246	242	235
Renounced stock appreciation rights	-	-	-	-	-	-	-	(2)	(2)	-	-	-	(7)	(5)
Stock-based compensation awards	(1)	(2)	(14)	-	1	(3)	(7)	-	(3)	(17)	(9)	(9)	(11)	14
Other	5	-	(1)	4	3	(2)	(6)	10	4	4	(5)	(1)	22	(2)
Balance at end of period	223	219	221	236	232	228	233	246	238	223	232	236	246	242
Treasury shares - preferred														
Balance at beginning of period	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(2)	(2)	(5)	(6)
Sales ⁴	25	20	30	40	19	41	29	3	3	75	89	129	13	23
Purchases ⁴	(22)	(20)	(30)	(40)	(20)	(41)	(28)	(4)	(2)	(72)	(89)	(129)	(10)	(22)
Balance at end of period	1	(2)	(2)	(2)	(2)	(1)	(1)	(2)	(1)	1	(2)	(2)	(2)	(5)
Treasury shares - common														
Balance at beginning of period	5	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(78)	(81)	(95)	(95)	(104)	(101)
Sales ⁴	1,366	1,778	1,152	1,310	2,280	1,893	1,331	5	15	4,296	5,504	6,814	59	51
Purchases ⁴	(1,433)	(1,714)	(1,130)	(1,320)	(2,267)	(1,893)	(1,320)	(3)	(34)	(4,277)	(5,480)	(6,800)	(50)	(54)
Balance at end of period	(62)	5	(59)	(81)	(71)	(84)	(84)	(95)	(97)	(62)	(71)	(81)	(95)	(104)
Retained earnings														
Balance at beginning of period ²	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	19,352	22,706	20,585	20,585	19,816	18,047
Transition adjustment - Financial instruments ³	-	-	-	-	-	-	-	-	-	-	-	-	66	-
Net income (loss)	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
Preferred share dividends	(64)	(64)	(65)	(64)	(65)	(65)	(64)	(64)	(73)	(193)	(194)	(258)	(233)	(101)
Common share dividends	(776)	(713)	(713)	(712)	(710)	(711)	(710)	(708)	(705)	(2,202)	(2,131)	(2,843)	(2,819)	(2,624)
Premium paid on common shares purchased for cancellation	-	-	-	-	-	-	-	-	-	-	-	-	-	(49)
Issuance costs and other	-	(39)	-	-	-	-	(1)	-	(15)	(39)	(1)	(1)	(103)	(12)
Balance at end of period	23,525	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	23,525	22,361	22,706	20,585	19,816
Accumulated other comprehensive income (loss)														
Transition adjustment - Financial instruments ³	59	59	59	59	59	59	59	59	59	59	59	59	59	(45)
Unrealized gains and losses on available-for-sale securities ²	55	(32)	29	104	(29)	(81)	(114)	(76)	(519)	55	(29)	104	(76)	(1,068)
Unrealized foreign currency translation gains and losses, net of hedging activities	(2,147)	(2,249)	(1,719)	(1,685)	(1,654)	(1,715)	(1,450)	(1,374)	(1,353)	(2,147)	(1,654)	(1,685)	(1,374)	(802)
Gains and losses on derivatives designated as cash flow hedges	(204)	(385)	(463)	(577)	(536)	(346)	(396)	(325)	(317)	(204)	(536)	(577)	(325)	(443)
Balance at end of period	(2,237)	(2,607)	(2,094)	(2,099)	(2,160)	(2,083)	(1,901)	(1,716)	(2,130)	(2,237)	(2,160)	(2,099)	(1,716)	(2,358)
Retained earnings and Accumulated Other Comprehensive Income	21,288	21,850	21,673	20,607	20,201	19,777	19,406	18,869	17,990	21,288	20,201	20,607	18,869	17,458
Shareholders' equity at end of period	40,211	40,435	40,065	38,951	38,513	38,064	37,634	36,906	35,807	40,211	38,513	38,951	36,906	30,638

¹ Amounts represent consolidated (both continuing and discontinued) operations.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ The transition adjustment relates to the implementation of the financial instruments accounting standards on November 1, 2006 and November 1, 2008.

⁴ Starting Q2/11, we changed the presentation of our sales and purchases of treasury stock from a net basis to a gross basis. This change pertains to our common and preferred shares. Impact to treasury shares from Q1/10 have been revised to conform to the current period's presentation.

SECURITIZATION ¹ (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	2011 9 months	2010 9 months	2010	2009	2008
Credit card loans ²														
Opening balance	3,204	2,333	3,265	3,953	2,870	3,470	3,870	3,870	3,953	3,265	3,870	3,870	4,120	3,650
Securitized	-	1,257	-	-	1,283	-	-	-	-	1,257	1,283	1,283	-	1,470
Reversal of prior securitizations	(141)	(386)	(932)	(688)	(200)	(600)	(400)	-	(83)	(1,459)	(1,200)	(1,888)	(250)	(1,000)
Closing balance	3,063	3,204	2,333	3,265	3,953	2,870	3,470	3,870	3,870	3,063	3,953	3,265	3,870	4,120
Commercial mortgages ²														
Opening balance	1,588	1,661	1,705	1,763	1,812	1,885	1,916	2,022	2,089	1,705	1,916	1,916	2,159	2,405
Amortization	(28)	(73)	(44)	(58)	(49)	(73)	(31)	(106)	(67)	(145)	(153)	(211)	(243)	(246)
Closing balance	1,560	1,588	1,661	1,705	1,763	1,812	1,885	1,916	2,022	1,560	1,763	1,705	1,916	2,159
Commercial mortgages securitized and not administered by the bank	-	-	-	-	-	-	-	-	-	-	-	-	-	166
Bond participation certificates - sold														
Opening balance	761	906	935	996	994	1,069	1,105	1,113	1,218	935	1,105	1,105	1,243	1,041
Sold	-	-	-	-	-	-	-	-	14	-	-	-	15	47
Other ³	(38)	(145)	(29)	(61)	2	(75)	(36)	(8)	(119)	(212)	(109)	(170)	(153)	155
Closing balance	723	761	906	935	996	994	1,069	1,105	1,113	723	996	935	1,105	1,243
Bond participation certificates - retained														
Opening balance	17	19	19	35	41	48	55	57	81	19	55	55	87	118
Sold	-	-	-	-	-	-	-	-	(14)	-	-	-	(15)	(47)
Other ³	(11)	(2)	-	(16)	(6)	(7)	(7)	(2)	(10)	(13)	(20)	(36)	(17)	16
Closing balance	6	17	19	19	35	41	48	55	57	6	35	19	55	87
U.S. Mortgage-backed securities - sold ^{2,7}														
Opening balance	937	823	667	598	545	545	429	323	337	667	429	429	308	417
Sold	144	181	198	102	65	42	136	116	40	523	243	345	229	283
Servicing rights sold	-	-	-	-	-	-	-	-	-	-	-	-	-	(435)
Amortization	(24)	(19)	(29)	(27)	(18)	(14)	(16)	(11)	(22)	(72)	(48)	(75)	(73)	(42)
Other ³	8	(48)	(13)	(6)	6	(28)	(4)	1	(32)	(53)	(26)	(32)	(35)	85
Closing balance	1,065	937	823	667	598	545	545	429	323	1,065	598	667	429	308
U.S. residential mortgages securitized and not administered by the bank ⁷	-	-	137	167	120	122	-	-	-	137	242	409	340	233
Mortgage-backed securities - sold ²														
Opening balance	39,362	38,982	37,181	36,533	36,487	37,568	37,111	36,447	34,861	37,181	37,111	37,111	21,520	18,384
Sold	2,498	1,899	2,930	2,215	1,873	862	1,524	1,764	3,358	7,327	4,259	6,474	21,345	7,857
Proceeds reinvested in revolving securitizations	1,587	1,154	1,323	1,450	2,056	1,520	1,525	1,718	1,361	4,064	5,101	6,551	4,959	2,228
Amortization	(3,488)	(2,673)	(2,452)	(3,017)	(3,883)	(3,463)	(2,592)	(2,818)	(3,133)	(8,613)	(9,938)	(12,955)	(10,713)	(6,949)
Closing balance	39,959	39,362	38,982	37,181	36,533	36,487	37,568	37,111	36,447	39,959	36,533	37,181	37,111	21,520
Mortgage-backed securities - retained ⁴														
Opening balance, at amortized cost	10,785	11,330	10,674	9,686	9,346	9,118	8,817	9,192	9,951	10,674	8,817	8,817	12,079	6,049
Created	3,581	3,024	5,396	5,186	4,849	3,179	3,779	3,525	4,524	12,001	11,807	16,993	26,167	18,417
Sold	(2,498)	(1,899)	(2,930)	(2,215)	(1,873)	(862)	(1,524)	(1,764)	(3,358)	(7,327)	(4,259)	(6,474)	(21,345)	(7,857)
Proceeds reinvested in revolving securitizations	(1,587)	(1,154)	(1,323)	(1,450)	(2,056)	(1,520)	(1,525)	(1,718)	(1,361)	(4,064)	(5,101)	(6,551)	(4,959)	(2,228)
Amortization	(605)	(516)	(487)	(533)	(580)	(569)	(429)	(418)	(564)	(1,608)	(1,578)	(2,111)	(3,125)	(2,302)
Closing balance, at amortized cost	9,676	10,785	11,330	10,674	9,686	9,346	9,118	8,817	9,192	9,676	9,686	10,674	8,817	12,079
Unrealized gains	112	61	58	13	117	31	114	103	119	112	117	13	762	263
Closing balance, at fair value	9,788	10,846	11,388	10,687	9,803	9,377	9,232	8,920	9,311	9,788	9,803	10,687	9,579	12,342
Impact of securitizations on net income before income taxes														
Net interest income	(228)	(224)	(194)	(200)	(210)	(206)	(245)	(170)	(188)	(646)	(661)	(861)	(623)	(447)
Non-interest income ^{5,6}	165	133	141	167	188	111	141	174	198	439	440	607	1,153	409
Provision for credit losses	22	19	21	29	34	32	34	37	38	62	100	129	140	99
Net (loss) income	(41)	(72)	(32)	(4)	12	(63)	(70)	41	48	(145)	(121)	(125)	670	61

¹ Amounts represent consolidated (both continuing and discontinued) operations.

² The amounts include assets that we have securitized but continue to service.

³ Other primarily relates to foreign exchange translation gains and losses.

⁴ Mortgage-backed securities - retained are reported as securities on the Balance Sheet.

⁵ Excludes the impact of liquidity, credit and administration fees earned on the securitization of client or third-party assets that are recorded in securitization revenue.

⁶ Comparative information has been restated for 2010 to capture the mark-to-market on unsold mortgage backed securities held in Capital Markets. Comparative information was not available past Q1/10.

⁷ Amounts relate to the discontinued operations.

CAPITAL ^{1,2} (C\$ MM, except percentage amounts)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008
Tier 1 common and Tier 1 regulatory capital												
Common shares	13,852	13,488	13,350	13,287	13,261	13,245	13,159	12,959	12,746	13,287	12,959	10,266
Contributed surplus	223	219	221	236	232	228	233	246	238	236	246	242
Retained earnings ²	23,525	24,457	23,767	22,706	22,361	21,860	21,307	20,585	20,120	22,706	20,585	19,816
Net after tax fair value losses arising from changes in institutions' own credit risk	(17)	(19)	(35)	(17)	(23)	(21)	(10)	(9)	(48)	(17)	(9)	(316)
Foreign currency translation adjustments ^{2,3}	(2,147)	(2,249)	(1,719)	(1,685)	(1,654)	(1,715)	(1,450)	(1,374)	(1,353)	(1,685)	(1,374)	(802)
Net after-tax unrealized loss on available-for-sale equity securities ³	-	-	-	-	(19)	(15)	(4)	(68)	(189)	-	(68)	(380)
Goodwill ⁴	(7,636)	(8,936)	(9,198)	(8,064)	(8,111)	(8,021)	(8,279)	(8,368)	(8,313)	(8,064)	(8,368)	(9,977)
Substantial investments ⁵	(119)	(103)	(97)	(101)	(122)	(148)	(149)	(148)	(152)	(101)	(148)	(37)
Securitization-related deductions ⁶	(672)	(777)	(924)	(810)	(898)	(1,012)	(988)	(1,172)	(733)	(810)	(1,172)	(329)
Investment in insurance subsidiaries	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(13)	(13)	(29)	(13)	-
Expected loss in excess of allowance - AIRB Approach	(47)	-	(16)	(39)	(38)	(108)	(136)	(19)	(157)	(39)	(19)	(315)
Other	-	(2)	(1)	-	-	-	(1)	-	(2)	-	-	(8)
Total Tier 1 common	26,933	26,049	25,319	25,484	24,960	24,264	23,653	22,619	22,144	25,484	22,619	18,160
Non-cumulative preferred shares	4,810	4,811	4,811	4,810	4,810	4,811	4,812	4,811	4,812	4,810	4,811	2,657
Innovative Capital Instruments ⁷	2,600	3,340	3,319	3,327	3,341	3,999	3,983	3,991	4,113	3,327	3,991	3,857
Other non-controlling interests in subsidiaries	28	351	352	351	355	353	354	353	353	351	353	357
Total Tier 1 regulatory capital ⁸	34,371	34,551	33,801	33,972	33,466	33,427	32,802	31,774	31,422	33,972	31,774	25,031
Tier 2 regulatory capital												
Permanent subordinated debentures	828	827	842	863	861	849	877	878	880	863	878	900
Non-permanent subordinated debentures ⁹	6,709	6,696	7,119	5,778	5,759	4,924	4,979	5,583	5,606	5,778	5,583	7,223
Innovative Capital Instruments (excess over 15% of Tier 1)	-	-	-	-	-	-	-	-	-	-	-	142
Excess of non-cumulative preferred shares	-	-	-	-	-	-	-	-	-	-	-	-
Net after-tax unrealized gain on available-for-sale equity securities	47	36	38	12	-	-	-	-	-	12	-	-
Trust subordinated notes	1,025	1,001	1,022	1,023	1,013	1,027	997	1,017	1,027	1,023	1,017	1,027
General allowance	465	470	488	517	515	511	546	575	523	517	575	488
Excess Allowance (re IRB Approach)	-	83	-	-	-	-	-	-	-	-	-	-
Substantial investments ⁵	(120)	(104)	(98)	(101)	(122)	(148)	(149)	(147)	(153)	(101)	(147)	(277)
Investment in insurance subsidiaries	(3,046)	(2,979)	(3,221)	(3,607)	(3,818)	(3,626)	(3,660)	(3,628)	(3,471)	(3,607)	(3,628)	(3,198)
Securitization-related deductions ¹⁰	(653)	(758)	(910)	(792)	(875)	(993)	(966)	(1,150)	(711)	(792)	(1,150)	(305)
Expected loss in excess of allowance - AIRB approach	(47)	-	(16)	(39)	(38)	(107)	(136)	(20)	(157)	(39)	(20)	(315)
Other	(1)	1	(1)	(1)	1	(1)	(1)	(1)	(2)	(1)	(1)	(6)
Total Tier 2 regulatory capital ⁸	5,207	5,273	5,263	3,653	3,296	2,436	2,487	3,107	3,542	3,653	3,107	5,679
Total regulatory capital	39,578	39,824	39,064	37,625	36,762	35,863	35,289	34,881	34,964	37,625	34,881	30,710
Capital measures												
Tier 1 common ratio	10.3%	10.3%	9.9%	9.8%	9.6%	9.7%	9.1%	9.2%	9.1%	9.8%	9.2%	6.5%
Tier 1 capital ratio	13.2%	13.6%	13.2%	13.0%	12.9%	13.4%	12.7%	13.0%	12.9%	13.0%	13.0%	9.0%
Total capital ratio	15.2%	15.7%	15.3%	14.4%	14.2%	14.4%	13.6%	14.2%	14.4%	14.4%	14.2%	11.0%
Assets-to-capital multiple ¹¹	16.4X	16.3X	16.5X	16.5X	16.5X	16.0X	16.2X	16.3X	16.3X	16.5X	16.3X	20.1X

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ As prescribed by OSFI, certain components of Accumulated other comprehensive income are included in the determination of regulatory capital. Accumulated net foreign currency translation adjustments are included in Tier 1 capital.

Net unrealized fair value losses on available-for-sale equities are deducted in the determination of Tier 1 capital while net unrealized fair value gains on available-for-sale equities are included in Tier 2A capital.

⁴ Basel II goodwill deduction reflects total consolidated goodwill.

⁵ Under Basel II, substantial investment deductions are made 50% from each of Tier 1 and Tier 2 capital. There was a transitional provision until October 31, 2008, to deduct substantial investments held prior to December 31, 2006 in full from Tier 2 capital.

⁶ Securitization deduction from Tier 1 capital consists of Seller's interest in credit cards of \$25 million and securitizations rated below BB- of \$542 million and unrated positions of \$105 million.

⁷ Innovative capital instruments are included in Other Liabilities on the Balance Sheet.

⁸ As defined in the guidelines issued by OSFI.

⁹ Subordinated debentures that are within five years of maturity are subject to straight-line amortization to zero during their remaining term and, accordingly, are included at their amortized value.

¹⁰ Securitization deduction from Tier 2 capital consists of Seller's interest in credit cards of \$6 million and securitizations rated below BB- of \$542 million and unrated positions of \$105 million.

¹¹ Comparative information (Q2/11 and Q1/11) has been restated to reflect the correction of Gross-adjusted assets. No impact to periods prior to 2011.

RISK-WEIGHTED ASSETS ^{1,2} (C\$ MM)	Q3/11						Risk-weighted assets							
	Exposure ³	Average of risk weights ⁴	Risk-weighted assets				Q2/11 Total ⁵	Q1/11 Total ⁵	Q4/10 Total ⁵	Q3/10 Total ⁵	Q2/10 Total ⁵	Q1/10 Total ⁵	Q4/09 Total ⁵	Q3/09 Total ⁵
			Standardized approach	Advanced approach	Other	Total ⁵								
Credit risk⁶														
Lending-related and other														
Residential mortgages	117,884	6%	1,368	5,177	-	6,545	6,354	6,633	7,788	7,643	7,491	7,556	6,350	6,290
Other retail (Personal, Credit cards and Small business treated as retail)	211,891	20%	7,385	35,104	-	42,489	41,914	43,283	41,143	39,664	40,407	39,521	32,821	32,256
Business (Corporate, Commercial, Medium-sized enterprises and Non-bank financial institutions)	142,186	60%	27,229	57,796	-	85,025	78,583	78,598	81,646	80,003	78,488	82,837	84,084	83,998
Sovereign (Government)	34,380	6%	636	1,438	-	2,074	3,197	3,041	2,119	2,002	2,559	2,276	2,272	2,722
Bank	55,040	9%	2,724	2,352	-	5,076	4,407	3,833	3,141	2,833	2,542	2,725	2,375	2,510
Total lending-related and other	561,381	25%	39,342	101,867	-	141,209	134,455	135,388	135,837	132,145	131,487	134,915	127,902	127,776
Trading-related														
Repo-style transactions	176,623	1%	407	1,438	-	1,845	1,902	1,756	1,352	1,483	1,365	1,156	1,113	1,307
Over-the-counter derivatives	55,302	28%	1,528	13,783	-	15,311	14,612	15,726	20,236	19,889	17,824	18,638	17,173	19,617
Total trading-related	231,925	7%	1,935	15,221	-	17,156	16,514	17,482	21,588	21,372	19,189	19,794	18,286	20,924
Total lending-related and other and trading-related	793,306	20%	41,277	117,088	-	158,365	150,969	152,870	157,425	153,517	150,676	154,709	146,188	148,700
Bank book equities ^{7,8}	1,509	88%	-	1,323	-	1,323	1,385	1,456	1,465	1,440	1,432	1,618	1,896	2,541
Securitization exposures	43,532	16%	980	5,776	-	6,756	7,084	6,179	5,979	5,885	6,240	8,210	8,628	8,788
Regulatory scaling factor ⁹	n.a.	n.a.	n.a.	7,451	-	7,451	7,127	7,135	7,203	7,035	6,945	7,086	6,619	6,799
Other assets ¹⁰	33,982	59%	n.a.	n.a.	20,203	20,203	22,118	23,583	25,123	25,768	23,708	24,108	21,720	23,110
Total credit risk¹⁰	872,329	22%	42,257	131,638	20,203	194,098	188,683	191,223	197,195	193,645	189,001	195,731	185,051	189,938
Market risk¹¹														
Interest rate			4,333	420	-	4,753	3,306	6,549	6,870	8,355	6,247	7,807	8,136	6,719
Equity			591	2,813	-	3,404	3,338	2,716	2,249	2,317	1,682	2,228	1,418	1,676
Foreign exchange			770	3	-	773	776	833	711	692	839	810	470	273
Commodities			924	4	-	928	1,032	832	800	842	695	625	430	302
Specific risk			6,800	9,935	-	16,735	15,930	14,612	14,198	15,081	13,092	14,666	12,867	8,667
Total market risk			13,418	13,175	-	26,593	24,382	25,542	24,828	27,287	22,555	26,136	23,321	17,637
Operational risk¹²			40,324	n.a.	n.a.	40,324	40,170	39,244	38,433	37,834	37,713	37,149	36,465	35,434
Total risk-weighted assets	872,329		95,999	144,813	20,203	261,015	253,235	256,009	260,456	258,766	249,269	259,016	244,837	243,009

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Calculated using guidelines issued by OSFI under the Basel II framework.

³ Total exposure represents exposure at default which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances or partial write-offs and does not reflect the impact of credit risk mitigation and collateral held.

⁴ Represents the average of counterparty risk weights within a particular category.

⁵ The minimum capital requirements for each category can be calculated by multiplying the total RWA by 8%.

⁶ For credit risk, a majority of our portfolios use the AIRB Approach and the remainder use the Standardized Approach.

⁷ Basel II defines banking book equities based on the economic substance of the transaction rather than the legal form or accounting treatment associated with the financial instrument. As such, differences exist in the identification of equity securities held in the banking book and those reported in the financial statements. Banking book equities are financial instruments held for investment purposes and are not part of our trading book, consisting of publicly-traded and private equities, partnership units, venture capital and derivatives instruments tied to equity interests. As at Q3/11, the amount of publicly-traded equity exposures was \$400 million and private equity exposures amounted to \$1,109 million. Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor.

⁸ The amount of available-for-sale securities held in the banking book that were "grandfathered" under Basel II, and thus subject to a 100% risk-weighting until the end of 2017, was \$120 million for Q3/11.

⁹ The scaling factor represents a calibration adjustment of 6% as prescribed by OSFI under the Basel II framework and is applied to RWA amounts for credit risk assessed under the AIRB Approach.

¹⁰ For credit risk, portfolios using the Standardized and Advanced Internal Ratings Based (AIRB) Approach represents 22% and 68%, respectively, of RWA. The remaining 10% represents Balance Sheet assets not included in Standardized or AIRB Approaches.

¹¹ For market risk RWA measurement, we use an internal models approach where we have obtained regulatory approval, and a standardized approach for products yet to be approved.

¹² For operational risk, we use the Standardized Approach.

n.a. Not applicable.

REGULATORY CAPITAL GENERATION ^{1,2} (C\$ MM)														
										2011	2010	2010	2009 ³	2008
										9 months	9 months			

SECURITIZATION SUBJECT TO EARLY AMORTIZATION SELLER'S INTEREST ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
Our financial assets									
Credit cards									
Total drawn	2,959	2,985	3,981	3,163	2,384	3,305	2,706	2,445	2,559
Capital charges drawn	104	106	142	113	86	123	102	76	79
Capital charges undrawn	186	183	238	204	157	227	186	73	75
OUR FINANCIAL ASSET SECURITIZATIONS ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
Outstanding securitized assets									
Credit cards	3,063	3,204	2,333	3,265	3,953	2,870	3,470	3,870	3,870
Commercial and residential mortgages	42,584	41,887	41,603	39,720	38,894	38,844	39,998	39,456	38,792
Bond participation certificates	723	761	906	935	996	994	1,069	1,105	1,113
	46,370	45,852	44,842	43,920	43,843	42,708	44,537	44,431	43,775
Retained interests									
Residential mortgages									
Mortgage-backed securities retained ²	9,788	10,846	11,388	10,687	9,803	9,377	9,232	8,920	9,311
Retained rights to future excess interest	1,239	1,299	1,377	1,397	1,310	1,419	1,465	1,497	1,527
Credit cards									
Asset-backed securities purchased	142	159	417	421	422	967	976	981	984
Retained rights to future excess interest	18	18	12	15	23	49	62	33	20
Subordinated loan receivables	10	10	7	9	10	4	5	5	6
Commercial mortgages									
Asset-backed securities purchased ³	-	-	-	2	3	2	2	2	3
Bond participation certificates retained	6	17	19	19	35	41	48	55	57
	11,203	12,349	13,220	12,550	11,606	11,859	11,790	11,493	11,908
FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES ¹ (C\$ MM)	Q3/11		Q2/11		Q1/11		Q4/10		
	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	
Capital charges									
Superior (rated AA or higher)	9,154	-	10,181	-	11,021	1	10,369	1	
Investment grade (rated A to BBB)	138	6	157	6	178	7	178	11	
Non-investment grade (rated BB to CC)	-	-	-	-	-	-	-	-	
Total non-impaired	9,292	6	10,338	6	11,199	8	10,547	12	
Impaired / Default (rated C or lower)	-	-	-	-	-	-	-	-	
	9,292	6	10,338	6	11,199	8	10,547	12	
FINANCIAL ASSET SECURITIZATIONS - CAPITAL CHARGES ¹ (C\$ MM)	Q3/10		Q2/10		Q1/10		Q4/09		
	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	Retained interest	Capital charges	
Capital charges									
Superior (rated AA or higher)	9,556	1	8,759	4	9,731	4	9,409	4	
Investment grade (rated A to BBB)	178	11	174	10	174	7	174	7	
Non-investment grade (rated BB to CC)	-	-	-	-	-	-	-	-	
Total non-impaired	9,734	12	8,933	14	9,905	11	9,583	11	
Impaired / Default (rated C or lower)	-	-	-	-	-	-	-	-	
	9,734	12	8,933	14	9,905	11	9,583	11	

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² All residential mortgages securitized are Canadian mortgages and are government guaranteed.

³ Securities purchased during the securitization process.

LOANS MANAGED ¹ (C\$ MM)	Q3/11			Q2/11			Q1/11			Q4/10		
	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs
Retail	273,528	1,746	271	267,494	1,821	290	265,033	1,903	277	262,601	1,782	291
Wholesale	76,572	2,743	120	73,163	2,748	214	73,610	3,369	137	73,375	3,777	239
Total loans managed ³	350,100	4,489	391	340,657	4,569	504	338,643	5,272	414	335,976	5,559	530
Less: Loans securitized and managed												
Credit card loans	3,063	48	22	3,204	51	19	2,333	52	21	3,265	50	29
Canadian residential mortgage-backed securities created and sold	30,323	220	-	29,938	216	-	29,595	241	-	28,238	232	-
Canadian residential mortgage-backed securities created and retained	8,334	61	-	9,350	68	-	9,864	80	-	9,270	76	-
U.S. residential mortgage-backed securities created and sold ⁴	-	-	-	-	-	-	-	-	-	-	-	-
Total loans reported on the Consolidated Balance Sheets	308,380	4,160	369	298,165	4,234	485	296,851	4,899	393	295,203	5,201	501

LOANS MANAGED ¹ (C\$ MM)	Q3/10			Q2/10			Q1/10			Q4/09		
	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs	Loan Principal	Past due ²	Net write-offs
Retail	258,412	1,751	297	251,987	1,755	334	248,505	1,824	312	245,430	1,746	346
Wholesale	73,693	3,906	232	72,940	3,894	196	76,221	4,018	210	78,927	4,384	342
Total loans managed ³	332,105	5,657	529	324,927	5,649	530	324,726	5,842	522	324,357	6,130	688
Less: Loans securitized and managed												
Credit card loans	3,953	58	33	2,870	63	33	3,470	61	34	3,870	57	37
Canadian residential mortgage-backed securities created and sold	27,827	232	-	27,781	219	-	28,942	224	-	28,815	204	-
Canadian residential mortgage-backed securities created and retained	8,338	69	-	8,095	64	-	7,811	60	-	7,521	53	-
U.S. residential mortgage-backed securities created and sold ⁴	-	-	-	-	-	-	-	-	-	-	-	-
Total loans reported on the Consolidated Balance Sheets	291,987	5,298	496	286,181	5,303	497	284,503	5,497	488	284,151	5,816	651

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Includes impaired loans as well as loans that are contractually 90 days past due but are not considered impaired.

³ Excludes any assets temporarily acquired with the intent at acquisition to sell to special purpose entities.

⁴ Loans held as at August 1, 2009 were reclassified to held-for-trading securities in accordance with CICA's amendments to Section 3855. The reclassified securities are included in the 2008 balances and excluded from 2009 balances.

LOANS AND ACCEPTANCES ¹ (C\$ MM)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
By portfolio and sector												
Retail												
Residential mortgages	133,295	128,519	126,334	126,790	126,025	123,293	120,737	119,945	116,552	126,790	119,945	122,991
Personal	79,992	77,904	76,765	75,519	73,718	70,731	68,636	66,405	63,042	75,519	66,405	60,727
Credit cards	9,770	9,827	10,860	9,916	8,845	9,510	8,785	8,508	8,594	9,916	8,508	8,933
Small business	2,507	2,570	2,659	2,712	2,721	2,774	2,745	2,851	2,806	2,712	2,851	2,804
	225,564	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
Wholesale												
Business												
Agriculture	4,787	4,819	4,856	4,705	4,724	4,905	4,986	4,967	5,014	4,705	4,967	5,305
Automotive	3,034	3,135	3,166	3,228	3,323	3,387	3,291	3,282	3,395	3,228	3,282	3,999
Consumer goods	5,171	5,049	5,007	5,202	5,208	4,995	5,000	5,323	5,528	5,202	5,323	7,389
Energy	5,951	5,454	5,682	5,869	5,469	5,558	6,161	6,984	6,999	5,869	6,984	8,146
Non-bank financial services	3,104	2,556	2,617	4,593	2,661	2,416	2,570	3,345	3,526	4,593	3,345	8,788
Forest products	786	766	747	726	768	825	808	761	812	726	761	1,152
Industrial products	3,512	3,445	3,123	3,143	3,276	3,291	3,249	3,331	3,688	3,143	3,331	5,033
Mining and metals	972	558	536	587	649	917	1,440	1,746	1,720	587	1,746	3,947
Real estate and related ³	14,451	13,529	13,813	13,130	13,561	13,772	13,897	13,868	14,134	13,130	13,868	22,978
Technology and media	2,487	2,381	2,356	2,257	2,046	2,050	2,260	2,307	2,272	2,257	2,307	3,206
Transportation and environment	4,147	4,162	4,028	3,546	3,753	3,632	3,815	4,184	4,248	3,546	4,184	4,239
Other ⁴	17,312	16,438	15,829	15,290	16,798	15,815	16,760	17,041	17,440	15,290	17,041	25,623
Sovereign	4,970	5,037	5,184	3,765	3,722	3,594	2,656	2,779	2,724	3,765	2,779	2,496
Bank	2,304	1,883	1,762	1,916	2,090	1,984	2,510	2,516	2,701	1,916	2,516	5,284
	72,988	69,212	68,706	67,957	68,048	67,141	69,403	72,434	74,201	67,957	72,434	107,585
Total Loans and Acceptances	298,552	288,032	285,324	282,894	279,357	273,449	270,306	270,143	265,195	282,894	270,143	303,040
Allowance for loan losses	(1,973)	(1,935)	(1,997)	(2,040)	(2,078)	(2,146)	(2,162)	(2,164)	(2,065)	(2,040)	(2,164)	(2,215)
Total Loans and Acceptances, net of allowance for loan losses	296,579	286,097	283,327	280,854	277,279	271,303	268,144	267,979	263,130	280,854	267,979	300,825
Loans and Acceptances by geography⁵ and portfolio												
Canada												
Residential mortgages	130,684	125,958	123,630	124,064	123,315	120,707	118,026	117,292	113,993	124,064	117,292	117,690
Personal	73,908	71,837	70,453	69,291	67,498	65,024	62,674	60,493	57,334	69,291	60,493	48,780
Credit cards	9,561	9,622	10,638	9,704	8,646	9,300	8,558	8,285	8,382	9,704	8,285	8,538
Small business	2,507	2,570	2,659	2,712	2,721	2,774	2,745	2,851	2,806	2,712	2,851	2,804
	216,660	209,987	207,380	205,771	202,180	197,805	192,003	188,921	182,515	205,771	188,921	177,812
Retail												
Business	46,000	44,450	43,802	45,217	44,866	44,636	45,978	47,110	48,055	45,217	47,110	53,775
Sovereign	3,222	3,035	3,025	2,785	2,803	2,727	1,435	1,394	1,410	2,785	1,394	1,544
Bank	839	649	437	808	950	607	1,064	1,096	1,440	808	1,096	978
	50,061	48,134	47,264	48,810	48,619	47,970	48,477	49,600	50,905	48,810	49,600	56,297
Wholesale												
United States												
Retail	4,101	4,163	4,329	4,230	4,317	3,992	4,205	4,163	4,020	4,230	4,163	12,931
Wholesale	9,282	8,183	8,516	8,063	8,427	8,204	8,862	9,870	10,287	8,063	9,870	30,943
	13,383	12,346	12,845	12,293	12,744	12,196	13,067	14,033	14,307	12,293	14,033	43,874
Other International												
Retail	4,803	4,670	4,909	4,936	4,812	4,511	4,695	4,625	4,459	4,936	4,625	4,712
Wholesale	13,645	12,895	12,926	11,084	11,002	10,967	12,064	12,964	13,009	11,084	12,964	20,345
	18,448	17,565	17,835	16,020	15,814	15,478	16,759	17,589	17,468	16,020	17,589	25,057
Total												
Retail	225,564	218,820	216,618	214,937	211,309	206,308	200,903	197,709	190,994	214,937	197,709	195,455
Wholesale	72,988	69,212	68,706	67,957	68,048	67,141	69,403	72,434	74,201	67,957	72,434	107,585
Total Loans and Acceptances	298,552	288,032	285,324	282,894	279,357	273,449	270,306	270,143	265,195	282,894	270,143	303,040

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Wholesale - Real estate and related loans and acceptances in Q3/11 is comprised of amounts based in Canada \$11.7 billion, United States \$1.6 billion, and Other International \$1.2 billion.

⁴ Wholesale - Other in Q3/11 related to other services \$6.0 billion, financing products \$4.3 billion, holding and investments \$3.9 billion, health \$2.4 billion, and other \$0.7 billion.

⁵ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS ¹ (C\$ MM)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Gross Impaired Loans by portfolio and sector												
Retail												
Residential mortgages	744	762	764	691	644	628	585	533	494	691	533	340
Personal	269	277	290	278	288	283	285	290	295	278	290	348
Small business	44	46	46	49	49	55	59	59	56	49	59	40
	1,057	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
Wholesale												
Business												
Agriculture	75	71	64	74	83	78	81	79	95	74	79	95
Automotive	43	49	52	97	82	77	76	36	45	97	36	20
Consumer goods	82	74	71	91	92	92	86	111	118	91	111	57
Energy	38	21	36	104	123	117	57	100	97	104	100	80
Non-bank financial services	12	13	13	28	29	35	36	197	221	28	197	25
Forest products	26	46	47	49	50	56	67	47	45	49	47	25
Industrial products	84	80	90	102	103	99	108	143	146	102	143	194
Mining and metals	5	5	6	8	11	18	19	18	17	8	18	7
Real estate and related ³	428	404	429	560	512	553	475	422	205	560	422	1,137
Technology and media	48	56	60	68	45	99	124	114	144	68	114	45
Transportation and environment	103	30	51	52	40	54	27	20	17	52	20	10
Other ⁴	331	321	375	385	441	426	456	514	434	385	514	500
Sovereign	-	-	-	9	9	9	10	10	10	9	10	-
Bank	32	32	34	34	34	33	40	62	77	34	62	-
	1,307	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
Total Gross Impaired Loans	2,364	2,287	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,679	2,755	2,923
Gross Impaired Loans by geography⁵ and portfolio												
Canada												
Residential mortgages	582	606	599	544	503	503	459	441	410	544	441	238
Personal	188	183	186	174	171	179	178	173	177	174	173	150
Small business	44	46	46	49	49	55	59	59	56	49	59	40
	814	835	831	767	723	737	696	673	643	767	673	428
Retail												
Business	579	611	662	771	803	824	806	839	716	771	839	529
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
	579	611	662	771	803	824	806	839	716	771	839	529
Wholesale	1,393	1,446	1,493	1,538	1,526	1,561	1,502	1,512	1,359	1,538	1,512	957
United States												
Retail	6	-	-	-	-	-	-	-	-	-	-	133
Wholesale	134	164	241	364	385	498	508	719	651	364	719	1,526
	140	164	241	364	385	498	508	719	651	364	719	1,659
Other International												
Retail	237	250	269	251	258	229	233	209	202	251	209	167
Wholesale	594	427	425	526	466	424	348	315	304	526	315	140
	831	677	694	777	724	653	581	524	506	777	524	307
Total												
Retail	1,057	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
Wholesale	1,307	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
Total Gross Impaired Loans	2,364	2,287	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,679	2,755	2,923

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Wholesale - Real estate and related Gross Impaired Loans in Q3/11 is comprised of loans based in Canada \$165 million, United States \$7 million, and Other International \$256 million.

⁴ Wholesale - Other in Q3/11 related to financing products \$111 million, other services \$74 million, holding and investments \$36 million, health \$19 million and other \$91 million.

⁵ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> ¹ (C\$ MM)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Changes in Gross Impaired Loans												
Balance at beginning of period ²												
Retail	1,085	1,100	1,018	981	966	929	882	845	805	882	595	388
Wholesale	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,663	1,873	1,140	730
	2,287	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,468	2,755	1,735	1,118
New impaired ³												
Retail	283	328	377	360	349	419	398	393	408	1,526	1,621	1,263
Wholesale	228	131	62	318	164	388	186	554	372	1,056	3,207	2,138
	511	459	439	678	513	807	584	947	780	2,582	4,828	3,401
Repayments, return to performing status, sold and other ³												
Retail	(55)	(81)	(45)	(70)	(78)	(92)	(82)	(72)	(91)	(322)	(291)	(47)
Wholesale	(80)	(190)	(318)	(183)	(101)	(223)	(283)	(126)	(166)	(790)	(1,669)	(238)
	(135)	(271)	(363)	(253)	(179)	(315)	(365)	(198)	(257)	(1,112)	(1,960)	(285)
Net impaired loan formation ³												
Retail	228	247	332	290	271	327	316	321	317	1,204	1,330	1,216
Wholesale	148	(59)	(256)	135	63	165	(97)	428	206	266	1,538	1,900
	376	188	76	425	334	492	219	749	523	1,470	2,868	3,116
Write-offs												
Retail	(256)	(262)	(250)	(253)	(256)	(290)	(269)	(284)	(277)	(1,068)	(1,043)	(876)
Wholesale	(43)	(67)	(77)	(128)	(155)	(81)	(114)	(226)	(198)	(478)	(805)	(435)
	(299)	(329)	(327)	(381)	(411)	(371)	(383)	(510)	(475)	(1,546)	(1,848)	(1,311)
Balance at end of period												
Retail	1,057	1,085	1,100	1,018	981	966	929	882	845	1,018	882	728
Wholesale	1,307	1,202	1,328	1,661	1,654	1,746	1,662	1,873	1,671	1,661	1,873	2,195
	2,364	2,287	2,428	2,679	2,635	2,712	2,591	2,755	2,516	2,679	2,755	2,923
Net Impaired Loans by geography⁴ and portfolio												
Canada												
Residential mortgages	533	556	546	497	458	458	418	402	373	497	402	215
Personal	100	97	92	86	83	89	80	79	85	86	79	71
Small business	27	28	29	31	29	32	35	37	35	31	37	23
Retail	660	681	667	614	570	579	533	518	493	614	518	309
Business	371	404	451	564	538	562	537	577	487	564	577	391
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	371	404	451	564	538	562	537	577	487	564	577	391
United States												
Retail	5	-	-	-	-	-	-	-	-	-	-	112
Wholesale	81	106	156	277	286	310	307	468	388	277	468	1,151
	86	106	156	277	286	310	307	468	388	277	468	1,263
Other International												
Retail	157	170	184	168	172	148	153	135	132	168	135	99
Wholesale	427	302	286	333	294	270	200	194	212	333	194	94
	584	472	470	501	466	418	353	329	344	501	329	193
Total												
Retail	822	851	851	782	742	727	686	653	625	782	653	520
Wholesale	879	812	893	1,174	1,118	1,142	1,044	1,239	1,087	1,174	1,239	1,636
Total Net Impaired Loans	1,701	1,663	1,744	1,956	1,860	1,869	1,730	1,892	1,712	1,956	1,892	2,156

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Net impaired loan formation for Canadian Banking and certain Caribbean Banking retail and wholesale portfolios, are generally allocated to New impaired as repayment, return to performing status, sold and other adjustments, as amounts are not reasonably determinable. There is no impact to total net impaired loan formation amounts.

⁴ Geographic information is based on residence of borrower.

GROSS IMPAIRED LOANS <i>continued</i> ¹ (C\$ MM)												
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Net Write-offs by geography³ and portfolio												
Canada												
Residential mortgages	4	2	2	4	3	1	3	2	2	11	7	5
Personal	96	104	99	106	105	119	112	123	120	442	451	352
Credit cards	91	99	94	91	95	113	101	107	107	400	393	266
Small business	9	11	10	11	11	16	11	11	11	49	48	36
Retail	200	216	205	212	214	249	227	243	240	902	899	659
Business	30	25	9	79	23	26	39	45	179	167	305	157
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	30	25	9	79	23	26	39	45	179	167	305	157
United States												
Retail	1	-	-	-	-	-	-	-	-	-	-	71
Wholesale	(5)	21	(18)	8	106	30	69	168	13	213	367	244
	(4)	21	(18)	8	106	30	69	168	13	213	367	315
Other International												
Retail	12	6	5	5	3	2	6	7	6	16	21	13
Wholesale	7	13	55	22	6	18	1	6	-	47	7	5
	19	19	60	27	9	20	7	13	6	63	28	18
Total												
Retail	213	222	210	217	217	251	233	250	246	918	920	743
Wholesale	32	59	46	109	135	74	109	219	192	427	679	406
Total Net Write-offs	245	281	256	326	352	325	342	469	438	1,345	1,599	1,149

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Geographic information is based on residence of borrower.

ALLOWANCE FOR CREDIT LOSSES ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Allowance for credit losses by portfolio and sector												
Specific												
Retail												
Residential mortgages	71	71	72	65	55	54	49	44	42	65	44	30
Personal	147	145	160	153	164	162	170	163	157	153	163	161
Small business	17	18	17	18	20	23	24	22	21	18	22	17
	235	234	249	236	239	239	243	229	220	236	229	208
Wholesale												
Business												
Agriculture	13	14	13	14	16	16	19	10	17	14	10	13
Automotive	24	27	21	31	22	16	17	10	10	31	10	5
Consumer goods	24	21	24	33	39	30	36	36	46	33	36	18
Energy	7	11	14	23	28	21	22	43	40	23	43	30
Non-bank financial services	11	12	12	13	13	24	24	71	128	13	71	23
Forest products	4	5	8	6	8	10	20	10	10	6	10	4
Industrial products	34	34	35	37	50	50	59	65	64	37	65	57
Mining and metals	1	1	1	2	7	6	6	5	7	2	5	2
Real estate and related ³	95	76	85	96	107	172	139	122	53	96	122	250
Technology and media	22	24	22	15	12	32	49	37	53	15	37	19
Transportation and environment	34	12	20	9	9	14	10	8	8	9	8	5
Other ⁴	128	121	146	165	182	171	172	187	135	165	187	133
Sovereign	-	-	-	9	9	9	10	10	10	9	10	-
Bank	31	32	34	34	34	33	35	20	3	34	20	-
	428	390	435	487	536	604	618	634	584	487	634	559
Total	663	624	684	723	775	843	861	863	804	723	863	767
General												
Retail												
Residential mortgages	40	40	35	26	26	24	25	24	13	26	24	20
Personal	413	413	435	480	449	449	448	449	447	480	449	461
Credit cards	364	367	366	365	314	316	314	313	289	365	313	270
Small business	60	60	60	60	60	60	47	47	47	60	47	47
	877	880	896	931	849	849	834	833	796	931	833	798
Wholesale												
	433	431	417	386	454	454	467	468	465	386	468	650
General allowance for off-balance sheet and other items												
	91	91	91	88	100	100	100	100	70	88	100	84
Total	1,401	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
Total allowance for credit losses	2,064	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Wholesale - Real estate and related allowance for credit losses in Q3/11 is comprised of allowances based in Canada \$46 million, United States \$3 million, and Other International \$46 million.

⁴ Wholesale - Other in Q3/11 related to financing products \$46 million, other services \$26 million, health \$8 million, holding and investments \$11 million, and other \$37 million.

ALLOWANCE FOR CREDIT LOSSES <i>continued</i> ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Allowance for credit losses by geography³ and portfolio												
Specific												
Canada												
Residential mortgages	49	50	53	47	45	45	41	39	37	47	39	23
Personal	88	86	94	88	88	90	98	94	92	88	94	79
Small business	17	18	17	18	20	23	24	22	21	18	22	17
Retail	154	154	164	153	153	158	163	155	150	153	155	119
Business	208	207	211	207	265	262	269	262	229	207	262	138
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale	208	207	211	207	265	262	269	262	229	207	262	138
Canada - Total	362	361	375	360	418	420	432	417	379	360	417	257
United States												
Retail	1	-	-	-	-	-	-	-	-	-	-	21
Wholesale	53	58	85	87	99	188	201	251	263	87	251	375
United States - Total	54	58	85	87	99	188	201	251	263	87	251	396
Other International												
Retail	80	80	85	83	86	81	80	74	70	83	74	68
Wholesale	167	125	139	193	172	154	148	121	92	193	121	46
Other International - Total	247	205	224	276	258	235	228	195	162	276	195	114
Total specific allowance for credit losses	663	624	684	723	775	843	861	863	804	723	863	767
Total general allowance for credit losses	1,401	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
Total allowance for credit losses	2,064	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299
Allowance for credit losses by type												
Allowance for loan losses	1,973	1,935	1,997	2,040	2,078	2,146	2,162	2,164	2,065	2,040	2,164	2,215
Allowance for off-balance sheet items	91	91	91	88	100	100	100	100	70	88	100	84
Total	2,064	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299
Allowance for credit losses continuity												
Specific allowance												
Balance at beginning of period ²	624	684	723	775	843	861	863	804	754	863	558	351
Provision for credit losses	275	241	222	282	278	332	342	523	496	1,234	1,916	1,430
Write-offs	(299)	(329)	(327)	(381)	(411)	(371)	(383)	(510)	(475)	(1,546)	(1,848)	(1,311)
Recoveries	54	48	71	55	59	46	41	41	37	201	249	162
Other adjustments ⁴	9	(20)	(5)	(8)	6	(25)	(2)	5	(8)	(29)	(12)	135
Specific allowance for credit losses at end of period	663	624	684	723	775	843	861	863	804	723	863	767
General allowance												
Balance at beginning of period	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,360	1,401	1,176	1,221
Provision for credit losses	-	-	2	1	(1)	2	4	73	(1)	6	251	165
Adjustments on acquisition ⁵	-	-	-	-	-	-	-	-	-	-	4	75
Other adjustments ⁴	(1)	(2)	(3)	1	1	-	(4)	(3)	(28)	(2)	(30)	71
General allowance for credit losses at end of period	1,401	1,402	1,404	1,405	1,403	1,403	1,401	1,401	1,331	1,405	1,401	1,532
Allowance for credit losses	2,064	2,026	2,088	2,128	2,178	2,246	2,262	2,264	2,135	2,128	2,264	2,299

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Geographic information is based on residence of borrower.

⁴ Other adjustments include primarily foreign exchange translations on non-Canadian dollar denominated ACL. In Q3/09, included in the wholesale general allowance adjustment is \$27 million related to the loans acquired in connection with the acquisition of RBTT of which we have reclassified \$22 million to specific allowance as it related to specific wholesale loans; the remaining \$5 million was recorded in net income.

⁵ Adjustments relate to RBTT (\$4 million in Q2/09, and \$25 million in 2008).

CREDIT QUALITY RATIOS ¹ (C\$ MM)														
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2011 9 months	2010 9 months	2010	2009 ²	2008 ¹
Diversification ratios														
Portfolio as a % of Total Loans and Acceptances														
Retail	76%	76%	76%	76%	76%	75%	74%	73%	72%	76%	76%	76%	73%	64%
Wholesale	24%	24%	24%	24%	24%	25%	26%	27%	28%	24%	24%	24%	27%	36%
Canada	89%	90%	89%	90%	90%	90%	89%	88%	88%	89%	90%	90%	88%	77%
United States	5%	4%	5%	4%	4%	4%	5%	5%	5%	5%	4%	4%	5%	14%
Other International	6%	6%	6%	6%	6%	6%	6%	7%	7%	6%	6%	6%	7%	8%
Condition ratios														
Gross Impaired Loans (GILs) as a % of related Loans and Acceptances	0.79%	0.79%	0.85%	0.95%	0.94%	0.99%	0.96%	1.02%	0.95%	0.79%	0.94%	0.95%	1.02%	0.96%
Retail	0.47%	0.50%	0.51%	0.47%	0.46%	0.47%	0.46%	0.45%	0.44%	0.47%	0.46%	0.47%	0.45%	0.37%
Wholesale	1.79%	1.74%	1.93%	2.44%	2.43%	2.60%	2.39%	2.59%	2.25%	1.79%	2.43%	2.44%	2.59%	2.04%
Canada	0.52%	0.56%	0.59%	0.60%	0.61%	0.64%	0.62%	0.63%	0.58%	0.52%	0.61%	0.60%	0.63%	0.41%
United States	1.05%	1.33%	1.88%	2.96%	3.02%	4.08%	3.89%	5.12%	4.55%	1.05%	3.02%	2.96%	5.12%	3.78%
Other International	4.51%	3.85%	3.89%	4.85%	4.58%	4.22%	3.47%	2.98%	2.90%	4.51%	4.58%	4.85%	2.98%	1.23%
Net Impaired Loans as a % of Loans and Acceptances	0.57%	0.58%	0.61%	0.69%	0.67%	0.68%	0.64%	0.70%	0.65%	0.57%	0.67%	0.69%	0.70%	0.71%
Retail	0.36%	0.39%	0.39%	0.36%	0.35%	0.35%	0.34%	0.33%	0.33%	0.36%	0.35%	0.36%	0.33%	0.27%
Wholesale	1.20%	1.17%	1.30%	1.73%	1.64%	1.70%	1.50%	1.71%	1.46%	1.20%	1.64%	1.73%	1.71%	1.52%
Canada	0.39%	0.42%	0.44%	0.46%	0.44%	0.46%	0.44%	0.46%	0.42%	0.39%	0.44%	0.46%	0.46%	0.30%
United States	0.64%	0.86%	1.21%	2.25%	2.24%	2.54%	2.35%	3.33%	2.71%	0.64%	2.24%	2.25%	3.33%	2.88%
Other International	3.17%	2.69%	2.64%	3.13%	2.95%	2.70%	2.11%	1.87%	1.97%	3.17%	2.95%	3.13%	1.87%	0.77%
PCL as a % of Average Net Loans and Acceptances	0.38%	0.35%	0.31%	0.40%	0.40%	0.51%	0.51%	0.89%	0.75%	0.34%	0.47%	0.45%	0.82%	0.59%
Specific PCL as a % of Average Net Loans and Acceptances	0.38%	0.35%	0.31%	0.40%	0.40%	0.51%	0.51%	0.78%	0.75%	0.35%	0.47%	0.45%	0.72%	0.53%
Retail	0.35%	0.38%	0.39%	0.39%	0.40%	0.48%	0.47%	0.50%	0.52%	0.37%	0.45%	0.44%	0.50%	0.43%
Wholesale	0.47%	0.23%	0.00%	0.44%	0.38%	0.59%	0.65%	1.66%	1.42%	0.23%	0.54%	0.51%	1.34%	0.74%
Canada	0.35%	0.36%	0.36%	0.37%	0.37%	0.45%	0.47%	0.55%	0.76%	0.36%	0.43%	0.42%	0.58%	0.37%
United States	(0.28)%	0.11%	(0.61)%	(0.01)%	0.51%	0.87%	0.64%	4.52%	1.36%	(0.28)%	0.66%	0.50%	5.26%	1.72%
Other International	1.27%	0.28%	0.27%	1.16%	0.76%	1.05%	0.93%	0.95%	0.44%	0.62%	0.91%	0.97%	0.46%	0.19%
Coverage ratios														
ACL as a % of Total Loans and Acceptances	0.69%	0.70%	0.73%	0.75%	0.78%	0.82%	0.84%	0.84%	0.81%	0.69%	0.78%	0.75%	0.84%	0.76%
Specific ACL as a % of Total Loans and Acceptances	0.22%	0.22%	0.24%	0.26%	0.28%	0.31%	0.32%	0.32%	0.30%	0.22%	0.28%	0.26%	0.32%	0.25%
Retail	0.10%	0.08%	0.09%	0.08%	0.09%	0.09%	0.09%	0.08%	0.08%	0.10%	0.09%	0.08%	0.08%	0.07%
Wholesale	0.14%	0.14%	0.15%	0.17%	0.19%	0.22%	0.23%	0.23%	0.22%	0.14%	0.19%	0.17%	0.23%	0.18%
Specific ACL as a % of GIL	28.05%	27.28%	28.17%	26.99%	29.41%	31.08%	33.23%	31.32%	31.96%	28.05%	29.41%	26.99%	31.32%	26.24%
Retail	22.22%	21.57%	22.64%	23.18%	24.36%	24.74%	26.16%	25.96%	26.04%	22.22%	24.36%	23.18%	25.96%	28.57%
Wholesale	32.75%	32.45%	32.76%	29.32%	32.41%	34.59%	37.18%	33.85%	34.95%	32.75%	32.41%	29.32%	33.85%	25.47%
Total Net Write-offs as a % of Average Net Loans and Acceptances	0.33%	0.40%	0.36%	0.46%	0.51%	0.50%	0.51%	0.70%	0.67%	0.37%	0.50%	0.49%	0.60%	0.42%
Retail	0.36%	0.39%	0.37%	0.39%	0.40%	0.49%	0.45%	0.49%	0.50%	0.37%	0.45%	0.43%	0.47%	0.41%
Wholesale	0.22%	0.45%	0.33%	0.74%	0.89%	0.51%	0.70%	1.36%	1.15%	0.33%	0.71%	0.71%	0.95%	0.46%
Canada	0.35%	0.39%	0.34%	0.46%	0.38%	0.47%	0.44%	0.49%	0.71%	0.36%	0.43%	0.44%	0.51%	0.37%
United States	(0.14)%	0.73%	(0.57)%	0.32%	3.44%	1.00%	2.08%	4.84%	0.55%	0.00%	2.17%	1.71%	4.25%	0.94%
Other International	0.41%	0.44%	1.43%	0.65%	0.25%	0.52%	0.17%	0.30%	0.13%	0.76%	0.31%	0.39%	0.14%	0.13%

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

GROSS CREDIT RISK EXPOSURE BY GEOGRAPHY AND PORTFOLIO^{1,2}
(C\$ MM)
Credit risk exposure by geography³ and portfolio

Canada														
Residential mortgages	130,684	20	-	-	-	130,704	125,973	123,646	124,076	123,327	120,720	118,037	117,303	114,004
Personal	73,908	71,261	34	-	-	145,203	140,826	137,948	128,271	124,899	120,369	116,582	110,187	100,529
Credit cards	9,561	29,930	-	-	-	39,491	38,763	43,432	39,378	35,421	40,354	37,000	28,155	27,879
Small business	2,507	4,027	44	-	-	6,578	6,532	6,499	5,893	5,816	5,780	5,713	5,281	5,203
Retail	216,660	105,238	78	-	-	321,976	312,094	311,525	297,618	289,463	287,223	277,332	260,926	247,615
Business	46,000	19,078	6,482	31,068	5,568	108,196	106,732	110,655	105,467	113,831	105,905	110,027	105,658	109,819
Sovereign	3,222	3,152	11,491	6,385	4,128	28,378	28,237	28,765	29,099	30,325	30,810	28,191	23,910	21,858
Bank	839	68	19,294	21,032	2,126	43,359	49,327	46,851	44,601	45,743	42,736	42,898	41,376	38,050
Wholesale	50,061	22,298	37,267	58,485	11,822	179,933	184,296	186,271	179,167	189,899	179,451	181,116	170,944	169,727
Total Canada	266,721	127,536	37,345	58,485	11,822	501,909	496,390	497,796	476,785	479,362	466,674	458,448	431,870	417,342
United States														
Residential mortgages	2,126	-	16	-	-	2,142	2,114	2,350	2,510	2,589	2,656	3,038	2,490	2,956
Personal	7,995	1,707	5	-	-	9,707	10,050	10,595	10,565	10,758	10,388	10,967	10,300	10,189
Credit cards	224	359	-	-	-	583	571	585	530	513	455	451	356	340
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	10,345	2,066	21	-	-	12,432	12,735	13,530	13,605	13,860	13,499	14,456	13,146	13,485
Business	20,033	15,310	6,146	25,665	5,300	72,454	66,990	78,562	75,712	74,949	69,436	71,059	69,359	73,773
Sovereign	-	-	2,559	-	1,204	3,763	4,387	3,710	3,090	2,971	1,842	1,541	1,212	640
Bank	173	147	11,437	23,037	4,334	39,128	31,268	28,991	23,240	19,741	19,621	14,180	10,971	13,642
Wholesale	20,206	15,457	20,142	48,702	10,838	115,345	102,645	111,263	102,042	97,661	90,899	86,780	81,542	88,055
Total United States	30,551	17,523	20,163	48,702	10,838	127,777	115,380	124,793	115,647	111,521	104,398	101,236	94,688	101,540
Other International														
Residential mortgages	2,336	-	-	-	-	2,336	2,286	2,408	2,418	2,399	2,293	2,400	2,348	2,265
Personal	2,286	383	19	-	-	2,688	2,497	2,577	2,578	2,457	2,250	2,256	2,234	2,145
Credit cards	181	172	-	-	-	353	339	368	346	330	339	347	303	293
Small business	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail	4,803	555	19	-	-	5,377	5,122	5,353	5,342	5,186	4,882	5,003	4,885	4,703
Business	10,605	7,502	6,949	32,678	3,921	61,655	67,217	59,094	60,969	47,881	47,699	55,120	40,734	38,969
Sovereign	1,748	322	11,886	3,290	4,256	21,502	18,813	18,153	15,371	11,809	9,045	9,628	11,747	13,118
Bank	1,292	280	21,510	33,468	24,465	81,015	83,724	73,533	70,285	70,951	56,514	56,683	79,440	78,271
Wholesale	13,645	8,104	40,345	69,436	32,642	164,172	169,754	150,780	146,625	130,641	113,258	121,431	131,921	130,358
Total Other International	18,448	8,659	40,364	69,436	32,642	169,549	174,876	156,133	151,967	135,827	118,140	126,434	136,806	135,061
Total exposure	315,720	153,718	97,872	176,623	55,302	799,235	786,646	778,722	744,399	726,710	689,212	686,118	663,364	653,943

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Gross credit risk exposure is before allowance for loan losses. Exposure to Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credits are included in Personal.

³ Based on residence of borrower.

⁴ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, and other balances with financial institutions.

⁵ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁶ Credit equivalent amount after factoring in master netting agreements.

⁷ Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation. Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal. For trading credit risk, we use statistical models to derive a credit risk exposure profile by modeling the potential value of the portfolio or trades with each counterparty over its life to estimate expected credit risk exposure and expected loss. The model takes into account wrong-way risk which arises when default risk and credit exposure increase together, in which case we use the worst case exposure value.

EXPOSURE COVERED BY CREDIT RISK MITIGATION ¹ (C\$ MM)	Q3/11				Q2/11				Q1/11				Q4/10			
	Standardized		AIRB ³		Standardized		AIRB ³		Standardized		AIRB ³		Standardized		AIRB ³	
	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Total
Retail																
Residential mortgages	-	523	23,046	23,569	-	486	24,180	24,666	-	469	19,948	20,417	-	725	16,263	16,988
Personal	-	1,941	1,115	3,056	-	1,742	1,175	2,917	-	1,713	1,184	2,897	-	1,781	1,193	2,974
Credit cards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small business	-	-	233	233	-	-	229	229	-	-	231	231	-	-	237	237
	-	2,464	24,394	26,858	-	2,228	25,584	27,812	-	2,182	21,363	23,545	-	2,506	17,693	20,199
Wholesale																
Business	12,905	-	434	13,339	14,452	-	417	14,869	12,529	-	501	13,030	7,984	-	630	8,614
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	20,783	-	-	20,783	24,186	-	-	24,186	22,294	-	-	22,294	22,718	-	-	22,718
	33,688	-	434	34,122	38,638	-	417	39,055	34,823	-	501	35,324	30,702	-	630	31,332
Total exposure covered by credit risk mitigation	33,688	2,464	24,828	60,980	38,638	2,228	26,001	66,867	34,823	2,182	21,864	58,869	30,702	2,506	18,323	51,531

CREDIT EXPOSURE BY RESIDUAL CONTRACTUAL MATURITY ¹ (C\$ MM)	Q3/11				Q2/11				Q1/11				Q4/10			
	Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term				Residual contractual maturity term			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Lending-related																
Outstanding loans and acceptances	132,656	149,472	33,592	315,720	125,364	146,237	33,767	305,368	124,131	145,482	34,737	304,350	124,415	145,652	32,507	302,574
Undrawn commitments	124,950	26,784	1,984	153,718	121,060	24,360	2,224	147,644	123,526	23,754	2,341	149,621	110,820	22,702	2,494	136,016
Other ⁴	79,278	13,080	5,514	97,872	75,158	14,628	5,982	95,768	76,225	17,689	4,333	98,247	75,041	13,553	5,304	93,898
	336,884	189,336	41,090	567,310	321,582	185,225	41,973	548,780	323,882	186,925	41,411	552,218	310,276	181,907	40,305	532,488
Trading-related																
Repo-style transactions ⁵	176,623	-	-	176,623	183,851	-	-	183,851	174,104	882	-	174,986	150,439	2,551	-	152,990
Over-the-counter derivatives ⁶	13,127	20,939	21,236	55,302	14,367	20,526	19,122	54,015	12,100	19,099	20,319	51,518	12,514	20,896	25,511	58,921
	189,750	20,939	21,236	231,925	198,218	20,526	19,122	237,866	186,204	19,981	20,319	226,504	162,953	23,447	25,511	211,911
Total exposure ⁷	526,634	210,275	62,326	799,235	519,800	205,751	61,095	786,646	510,086	206,906	61,730	778,722	473,229	205,354	65,816	744,399

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Eligible financial collateral includes cash and deposit, gold, as well as qualifying debt securities, equities and mutual funds.

³ Under the AIRB approach, disclosure on eligible financial collateral is not required as the benefit the collateral provides has been taken into account in the Loss Given Default (LGD) estimates in our internal LGD risk rating system.

⁴ Includes contingent liabilities such as letters of credit and guarantees, available-for-sale debt securities, and other balances with financial institutions.

⁵ Includes repurchase and reverse repurchase agreements and securities borrowing and lending transactions.

⁶ Credit equivalent amount after factoring in master netting agreements.

⁷ Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

<p>CREDIT EXPOSURE OF PORTFOLIOS UNDER THE STANDARDIZED APPROACH BY RISK WEIGHT¹ (C\$ MM)</p>

Risk weight ³
0%
20%
35%
50%
75%
100%
150%
Total

Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²	Gross exposure ²
6,152	5,656	6,366	5,873	5,277	4,745	5,839	4,985	4,088
47,289	53,028	47,379	41,833	47,784	36,965	37,069	38,017	37,072
1,490	1,472	1,603	1,575	1,602	1,597	1,734	1,831	2,035
884	751	732	701	523	436	22	43	64
12,400	12,073	12,735	12,542	12,707	12,659	13,337	12,422	12,262
28,176	25,880	26,623	30,395	29,732	29,488	33,198	33,194	33,407
1,471	1,807	1,978	2,126	2,057	1,730	1,726	1,858	1,684
97,862	100,667	97,416	95,045	99,682	87,620	92,925	92,350	90,612

ACTUAL LOSSES VS. ESTIMATED LOSSES ¹	

Q3/11		Q2/11		Q1/11		Q4/10		
Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Actual loss rate ⁴	Estimated loss rate ⁵	Average historical actual loss rate ⁶

Residential mortgages
Personal
Credit cards
Small business
Retail
Business
Sovereign
Bank
Wholesale

0.05%	0.07%	0.05%	0.07%	0.05%	0.07%	0.05%	0.07%	0.02%
0.67%	0.80%	0.70%	0.81%	0.75%	0.82%	0.77%	0.78%	0.77%
3.72%	3.28%	3.87%	3.30%	4.06%	3.34%	4.37%	2.89%	3.26%
1.42%	2.15%	1.39%	2.18%	1.51%	2.22%	1.64%	2.76%	1.74%
0.46%	0.51%	0.48%	0.52%	0.50%	0.50%	0.52%	0.47%	0.42%
0.63%	0.79%	0.67%	0.80%	0.78%	0.80%	0.93%	0.78%	0.51%
0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%
0.00%	0.07%	0.00%	0.08%	0.00%	0.08%	0.71%	0.07%	0.18%
0.57%	0.71%	0.62%	0.72%	0.72%	0.75%	0.88%	0.74%	0.49%

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of S&P, Moody's, Fitch and DBRS are used. For rated exposures, primarily in the sovereign and bank classes, we assign the risk weight corresponding to OSFI's standard mapping. For unrated exposures, mainly in the business and retail classes, we generally apply OSFI prescribed risk weights in accordance with OSFI's standards and guidelines taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation technique employed.

⁴ Actual loss reflects internal credit loss experience realized over a given period or "point in time". Actual loss rate is the sum of specific provision for credit losses divided by average of loans and acceptances period end outstanding for the current and prior 3-quarter period.

Estimated loss represents expected loss which is calculated using the Basel II "through the cycle" parameters of probability of default x loss given default x exposure at default, conservatively estimated based on available historical loss data. Estimated loss rate is the expected loss divided by loans and acceptances outstanding at the beginning of the applicable consecutive 4-quarter period defined above. Actual loss will normally exceed estimated loss during economic downturns and come below in periods of expansion.

⁶ Average annual actual loss rate from fiscal 2003 through to the most recent full year.

**RETAIL CREDIT EXPOSURE
BY PORTFOLIO AND RISK CATEGORY¹
(C\$ MM)**

Low risk (0.00%-1.00%)
Medium risk (1.10%-6.40%)
High risk (6.50%-99.99%)
Impaired (100%)
Total exposure²

Q3/11				
Residential mortgages	Personal	Credit cards	Small business	Total
113,142	135,754	34,584	3,384	286,864
17,360	18,238	5,077	2,082	42,757
3,830	3,239	766	1,068	8,903
850	367	-	44	1,261
135,182	157,598	40,427	6,578	339,785

Q2/11				
Residential mortgages	Personal	Credit cards	Small business	Total
108,605	132,017	33,759	3,504	277,885
17,083	17,728	5,146	1,972	41,929
3,813	3,256	768	1,010	8,847
872	372	-	46	1,290
130,373	153,373	39,673	6,532	329,951

**WHOLESALE CREDIT EXPOSURE
BY PORTFOLIO AND RISK RATING¹
(C\$ MM, except percentage amounts)**

Q3/11					
Total exposure ⁴	Undrawn commitments (Notional amount)	Average probability of default ⁵ (%)	Average loss given default rate ⁵ (%)	Average exposure at default rate ⁵ (%)	Average risk weight ⁵ (%)

Q2/11					
Total exposure ⁴	Undrawn commitments (Notional amount)	Average probability of default ⁵ (%)	Average loss given default rate ⁵ (%)	Average exposure at default rate ⁵ (%)	Average risk weight ⁵ (%)

INTERNAL RATING³
Business
1-4
5-7
8-10
11-13
14-16
17-20
21-22
Total Business
Sovereign
1-4
5-7
8-10
11-13
14-16
17-20
21-22
Total Sovereign
Bank
1-4
5-7
8-10
11-13
14-16
17-20
21-22
Total Bank

6,326	7,320	0.03%	23.78%	60.54%	13.85%
12,245	17,210	0.09%	39.27%	59.96%	26.98%
31,870	35,018	0.32%	36.38%	57.94%	45.77%
45,230	30,780	1.35%	28.08%	33.72%	72.75%
16,863	10,309	4.42%	29.67%	40.32%	94.16%
3,288	1,327	20.95%	22.09%	34.28%	123.89%
2,706	171	100.00%	20.67%	50.00%	151.30%
118,528	102,135	4.11%	31.13%	52.35%	63.88%
3,396	6,328	0.01%	29.71%	37.68%	3.51%
3,711	3,713	0.03%	37.04%	42.48%	8.78%
904	733	0.12%	24.78%	54.75%	27.05%
396	456	0.83%	37.42%	37.14%	41.76%
33	16	3.87%	38.75%	21.02%	101.75%
4	2	17.14%	18.38%	22.69%	107.87%
-	-				
8,444	11,248	0.09%	32.80%	40.72%	10.57%
143	245	0.03%	44.98%	9.81%	8.05%
879	1,293	0.06%	36.98%	49.03%	11.56%
1,371	739	0.16%	43.69%	46.78%	25.57%
360	228	0.32%	19.89%	9.58%	71.49%
14	77	1.17%	26.86%	10.64%	47.78%
-	-				
32	-	100.00%	25.00%		50.00%
2,799	2,582	1.29%	38.29%	44.29%	26.57%

6,111	8,423	0.02%	25.35%	58.93%	12.60%
11,684	20,669	0.08%	37.54%	57.00%	26.58%
29,459	33,503	0.29%	35.89%	57.18%	43.45%
42,863	28,780	1.20%	28.12%	33.80%	73.16%
16,104	9,431	4.13%	29.18%	33.37%	93.96%
3,448	1,283	19.91%	21.47%	34.35%	123.88%
2,687	140	100.00%	19.90%	49.66%	163.51%
112,356	102,229	4.14%	30.74%	50.99%	63.93%
3,729	6,258	0.01%	31.31%	37.90%	4.06%
3,516	3,786	0.03%	37.34%	40.42%	8.73%
856	751	0.12%	24.09%	54.44%	22.16%
306	436	0.99%	33.89%	40.44%	26.20%
37	17	3.69%	38.02%	20.68%	96.38%
2	2	24.81%	25.00%	25.00%	124.42%
-	-				
8,446	11,250	0.09%	33.21%	40.03%	9.07%
182	164	0.03%	44.97%	9.66%	7.58%
859	1,302	0.06%	37.62%	47.11%	11.58%
1,186	817	0.16%	44.69%	44.26%	26.94%
120	215	0.32%	30.92%	9.76%	52.43%
9	76	1.14%	15.68%	10.74%	56.23%
-	-				
32	-	100.00%	25.00%		50.00%
2,388	2,574	1.48%	41.10%	43.06%	21.64%

¹ Amounts represent consolidated (combined continuing and discontinued) operations.

² Total exposure represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation such as guarantees.

Exposure under Basel II asset classes of qualifying revolving retail and other retail are largely included within Personal and Credit cards, while home equity lines of credit are included in Personal.

³ Ratings 8-10 or above are regarded as investment grade while ratings 11-13 or below to 17-20 inclusive are non-investment grade. Ratings 21-22 represent impaired/default.

⁴ Total exposure includes loans and acceptances outstanding and undrawn commitments and represents exposure at default, which is the expected gross exposure upon the default of an obligor. This amount is before any specific allowances and does not reflect the impact of credit risk mitigation.

⁵ Represents the exposure-weighted average of probability of default, loss given default rate, exposure at default (EAD) rate and risk weight within each internal rating. EAD rate is a percentage of undrawn commitments (notional amount) that is currently undrawn but expected to be drawn in the event of a default.

REALIZED GAINS AND LOSSES ON AVAILABLE-FOR-SALE SECURITIES ¹ (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09 ²	2010	2009 ²	2008 ¹
Realized gains	64	133	77	69	62	94	142	85	17	367	130	99
Realized losses and writedowns	(12)	(37)	(83)	(52)	(45)	(93)	(132)	(279)	(107)	(322)	(751)	(731)
Net gains (losses) on Available-for-sale securities	52	96	(6)	17	17	1	10	(194)	(90)	45	(621)	(632)
Less: Amount booked in Insurance Premium, Investment and fee income	7	8	5	4	-	-	3	(12)	(1)	7	(10)	(15)
Net gains (losses) on Available-for-sale securities net of Insurance Premium, Investment and fee income	45	88	(11)	13	17	1	7	(182)	(89)	38	(611)	(617)
TRADING CREDIT DERIVATIVES ^{1, 3} (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09			
Notional amount												
Protection purchased	24,865	24,461	24,362	47,985	47,035	51,531	59,745	68,643	77,033			
Protection sold	22,748	21,578	22,533	40,087	36,769	41,371	49,617	58,369	65,270			
Fair value ⁴												
Positive	692	770	887	1,996	2,190	2,390	3,349	5,192	6,750			
Negative	709	781	918	1,690	1,889	2,031	2,755	4,398	5,355			
Replacement cost ⁵	402	339	410	937	1,050	1,129	1,538	2,409	3,317			
OTHER THAN TRADING CREDIT DERIVATIVES POSITIONS ^{1, 6} (Notional amount and fair value) (C\$ MM)	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09			
Notional amount												
Automotive	129	128	135	138	139	213	291	342	339			
Energy	215	213	225	230	231	229	251	336	346			
Non-bank financial services	953	698	703	362	265	475	500	230	194			
Mining & metals	-	-	40	41	41	137	262	265	264			
Real estate & related	66	66	68	75	177	184	239	243	242			
Technology and media	14	-	-	-	-	-	-	-	-			
Transportation & environment	291	290	205	251	248	186	196	198	197			
Other ⁷	43	43	45	46	47	45	59	59	32			
Sovereign	92	92	98	101	103	103	147	150	259			
Bank	205	203	215	235	339	335	353	340	339			
Net protection purchased	2,008	1,733	1,734	1,479	1,590	1,907	2,298	2,163	2,212			
Offsetting protection sold related to the same reference entity	-	-	-	-	-	-	-	-	21			
Gross protection purchased	2,008	1,733	1,734	1,479	1,590	1,907	2,298	2,163	2,233			
Net protection sold	-	-	-	-	-	-	10	10	58			
Offsetting protection purchased related to the same reference entity	-	-	-	-	-	-	-	-	21			
Gross protection sold	-	-	-	-	-	-	10	10	79			
Gross protection purchased and sold (notional amount)	2,008	1,733	1,734	1,479	1,590	1,907	2,308	2,173	2,312			
Fair value ⁴												
Positive	12	4	6	7	43	45	79	128	161			
Negative	28	37	28	28	22	32	22	20	18			

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Comparative information has been restated as at November 1, 2008 due to the implementation of amendments to CICA Handbook Section 3855 issued in August, 2009.

³ Comprises credit default swaps, total return swaps and credit default baskets. Over 96% of our net exposures are with investment grade counterparties.

⁴ Gross fair value before netting.

⁵ Replacement cost includes the impact of netting but excludes collateral.

⁶ Comprises credit default swaps.

⁷ As at Q3/11, Other related to health \$19 million, and other \$24 million.

FAIR VALUE OF DERIVATIVE INSTRUMENTS ¹ (C\$ MM)	Q3/11		Q2/11		Q1/11		Q4/10	
	Fair value		Fair value		Fair value		Fair value	
	Positive	Negative	Positive	Negative	Positive	Negative	Positive	Negative
Held or issued for trading purposes	93,432	96,504	86,028	88,505	75,962	79,261	102,044	104,832
Held or issued for other than trading purposes	4,182	2,922	4,371	4,376	4,246	4,136	5,107	4,330
Total gross fair values before netting ³	97,614	99,426	90,399	92,881	80,208	83,397	107,151	109,162
Impact of netting:								
With intent to settle net or simultaneously ⁴	(11,701)	(11,309)	(7,201)	(7,119)	(5,950)	(6,040)	(254)	(254)
Without intent to settle net or simultaneously ⁵	(58,779)	(58,779)	(56,725)	(56,725)	(50,219)	(50,219)	(76,383)	(76,383)
Total	27,134	29,338	26,473	29,037	24,039	27,138	30,514	32,525

DERIVATIVE-RELATED CREDIT RISK ² (C\$ MM)	Q3/11				Q2/11				Q1/11				Q4/10			
	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷
Interest rate contracts																
Forward rate agreements	879,958	122	743	186	858,048	51	699	127	709,506	47	544	106	748,563	41	479	91
Swaps	4,333,048	12,089	16,576	6,019	4,079,764	9,536	14,290	4,905	4,010,381	9,588	14,449	4,986	3,811,536	14,081	17,693	6,577
Options purchased	68,060	147	232	84	90,451	101	343	143	87,132	356	567	255	86,245	356	562	269
	5,281,066	12,358	17,551	6,289	5,028,263	9,688	15,332	5,175	4,807,019	9,991	15,560	5,347	4,646,344	14,478	18,734	6,937
Foreign exchange contracts																
Forward contracts	817,504	3,997	8,531	1,992	831,400	4,748	9,014	2,124	862,454	3,135	8,024	1,873	892,845	4,290	8,954	2,024
Swaps	502,103	4,550	14,734	3,429	488,338	5,670	15,390	3,455	484,951	3,395	13,402	3,128	474,460	3,709	12,956	3,101
Options purchased	34,297	1,254	2,006	664	52,364	1,212	2,078	672	39,068	1,096	1,834	615	40,400	1,035	1,716	583
	1,353,904	9,801	25,271	6,085	1,372,102	11,630	26,482	6,251	1,386,473	7,626	23,260	5,616	1,407,705	9,034	23,626	5,708
Credit derivatives ⁸	47,613	402	1,152	372	46,039	340	1,080	390	46,895	410	917	353	88,072	937	2,379	2,553
Other contracts ⁹	83,741	1,421	4,692	2,565	80,814	1,895	5,148	2,796	59,149	3,468	6,640	4,410	57,764	3,849	6,776	5,038
Total derivatives ¹⁰	6,766,324	23,982	48,666	15,311	6,527,218	23,553	48,042	14,612	6,299,536	21,495	46,377	15,726	6,199,885	28,298	51,515	20,236

DERIVATIVE-RELATED CREDIT RISK ² (C\$ MM)	Q3/10				Q2/10				Q1/10				Q4/09			
	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷	Notional amount ⁶	Replacement cost	Credit equivalent amount	Risk-weighted balance ⁷
Interest rate contracts																
Forward rate agreements	687,700	253	1,109	1,104	585,600	250	957	949	485,672	187	737	720	356,064	152	365	352
Swaps	3,228,508	12,557	17,445	6,641	2,800,230	10,175	14,617	5,466	2,849,464	10,985	15,688	6,063	2,675,994	11,794	15,773	5,485
Options purchased	67,853	247	396	139	62,159	328	514	269	58,186	333	510	205	113,391	466	975	316
	3,984,061	13,057	18,950	7,884	3,447,989	10,753	16,088	6,684	3,393,322	11,505	16,935	6,988	3,145,449	12,412	17,113	6,153
Foreign exchange contracts																
Forward contracts	783,019	3,705	8,037	1,900	752,074	3,035	7,270	1,664	679,459	3,863	7,517	1,654	644,496	3,280	6,663	1,214
Swaps	422,164	3,219	11,553	3,030	397,597	3,611	11,811	3,129	398,359	3,270	11,593	3,122	377,593	4,697	12,744	2,888
Options purchased	41,217	927	1,542	429	39,771	903	1,498	423	42,148	967	1,582	423	38,402	892	1,504	346
	1,246,400	7,851	21,132	5,359	1,189,442	7,549	20,579	5,216	1,119,966	8,100	20,692	5,199	1,060,491	8,869	20,911	4,448
Credit derivatives ⁸	83,804	1,050	2,369	2,685	92,903	1,129	2,558	3,171	109,362	1,539	3,107	3,388	127,012	2,409	4,140	4,096
Other contracts ⁹	76,401	3,208	5,770	3,961	77,765	2,470	4,955	2,753	66,315	2,937	5,293	3,063	70,601	2,886	4,868	2,476
Total derivatives ¹⁰	5,390,666	25,166	48,221	19,889	4,808,099	21,901	44,180	17,824	4,688,965	24,081	46,027	18,638	4,403,553	26,576	47,032	17,173

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Amounts represent consolidated (combined continuing and discontinued) operations.

³ For the remaining instruments, these adjustments are determined on a pooled basis and thus, have been excluded. As at Q3/11, positive fair values exclude market and credit valuation adjustments of \$684 million.

⁴ Impact of offsetting derivative assets and liabilities on contracts where we have both (a) unconditional and legally enforceable netting agreement in place and (b) we intend to settle the contracts on either a net basis or simultaneously. The right of setoff is considered unconditional if its exercise is not contingent upon the occurrence of a future event; it is considered conditional if it becomes exercisable only upon the occurrence of a future event, such as bankruptcy, insolvency, default, or change in control. For July 31, 2011, the net derivative balance was further netted by \$392 million against the margins balance.

⁵ Additional impact of offsetting credit exposures on contracts where we have a legally enforceable master netting agreement in place but do not intend to settle the contracts on a net basis or simultaneously.

⁶ As at Q3/11, the notional amounts exclude exchange traded of \$517.1 billion, over-the-counter options written of \$133.1 billion, and non-trading credit derivatives of \$2.0 billion.

⁷ Calculated using guidelines issued by OSFI under the Basel II framework.

⁸ Comprises credit default swaps, total return swaps and credit default baskets. The above excludes credit derivatives issued for other-than-trading purposes related to bought and sold protection with a replacement cost of \$12 million as at Q3/11. As at Q3/11, credit derivatives issued for other-than-trading purposes related to sold protection with a replacement cost of \$nil, credit equivalent amount of \$nil and RWA asset amount of \$nil which were given guarantee treatment per OSFI guidance.

⁹ Comprises precious metal, commodity, stable value and equity-linked derivative contracts.

¹⁰ As at Q3/11, the total credit equivalent amount after netting includes collateral applied of \$6.6 billion.

CALCULATION OF ROE AND RORC ^{1,2} (C\$ MM, except for percentage amounts)										2011 9 months	2010 9 months	2010	2009	2008 ¹
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09					
Canadian Banking														
Net income available to common shareholders	836	833	864	749	749	719	762	702	651	2,533	2,230	2,979	2,607	2,634
Average risk capital ³	8,500	8,100	7,550	6,700	6,550	6,550	5,600	5,500	5,450	8,050	6,250	6,350	5,400	5,050
Add: Average goodwill and other intangibles	2,150	2,050	2,000	2,000	2,000	2,000	2,050	2,000	1,950	2,100	2,000	2,000	1,850	1,850
Average attributed capital ³	10,650	10,150	9,550	8,700	8,550	8,550	7,650	7,500	7,400	10,150	8,250	8,350	7,250	6,900
ROE ⁴	31.2%	33.6%	35.8%	34.1%	34.7%	34.7%	39.6%	37.0%	34.9%	33.4%	36.2%	35.6%	35.9%	38.1%
RORC ⁵	39.0%	42.2%	45.4%	44.4%	45.4%	45.0%	53.8%	50.5%	47.3%	42.1%	47.8%	46.9%	48.4%	52.2%
Wealth Management														
Net income available to common shareholders	170	211	213	168	178	83	211	153	159	594	472	640	553	653
Average risk capital ³	1,350	1,350	1,150	950	950	950	1,150	1,150	1,050	1,300	1,000	1,000	1,100	1,000
Add: Average goodwill and other intangibles	3,850	3,900	3,200	2,600	2,600	2,600	2,700	2,700	2,750	3,650	2,650	2,650	2,800	1,800
Average attributed capital ³	5,200	5,250	4,350	3,550	3,550	3,550	3,850	3,850	3,800	4,950	3,650	3,650	3,900	2,800
ROE ⁴	12.9%	16.5%	19.5%	18.7%	19.9%	9.6%	21.8%	15.8%	16.5%	16.1%	17.3%	17.6%	14.2%	23.3%
RORC ⁵	49.0%	62.9%	72.1%	70.9%	75.9%	36.2%	72.9%	53.3%	59.2%	60.7%	62.6%	64.6%	49.2%	64.9%
Insurance														
Net income available to common shareholders	141	143	142	24	150	104	115	101	164	426	369	393	486	385
Average risk capital ³	1,650	1,750	1,650	1,300	1,450	1,400	1,100	1,050	1,200	1,650	1,300	1,300	1,150	1,050
Add: Average goodwill and other intangibles	100	150	150	150	150	150	200	200	150	150	200	200	150	100
Average attributed capital ³	1,750	1,900	1,800	1,450	1,600	1,550	1,300	1,250	1,350	1,800	1,500	1,500	1,300	1,150
ROE ⁴	31.5%	30.8%	31.6%	6.6%	37.0%	27.2%	35.5%	32.3%	48.0%	31.3%	33.2%	26.6%	37.0%	32.8%
RORC ⁵	34.1%	33.3%	34.5%	7.5%	41.5%	30.5%	40.9%	37.7%	55.4%	34.0%	37.5%	30.1%	42.9%	37.1%
International Banking														
Net income (loss) available to common shareholders	25	39	79	(13)	30	45	6	(1)	35	143	81	68	98	(174)
Average risk capital ³	1,400	1,350	1,300	1,100	1,100	1,100	1,000	1,000	1,050	1,350	1,050	1,050	1,050	2,150
Add: Average goodwill and other intangibles	1,850	1,900	1,950	2,000	2,000	1,950	2,050	2,050	2,100	1,900	2,000	2,000	2,200	3,050
Average attributed capital ³	3,250	3,250	3,250	3,100	3,100	3,050	3,050	3,050	3,150	3,250	3,050	3,050	3,250	5,200
ROE ⁴	3.1%	4.9%	9.7%	(1.6%)	3.8%	6.0%	0.8%	(0.2%)	4.4%	5.9 %	3.5 %	2.2 %	3.0 %	(3.4)%
RORC ⁵	7.2%	11.7%	24.5%	(4.7%)	10.9%	16.6%	2.5%	(0.6%)	13.0%	14.2 %	10.1 %	6.4 %	9.1 %	(8.1)%
Capital Markets														
Net income available to common shareholders	260	390	596	357	185	487	555	545	542	1,246	1,227	1,584	1,706	1,147
Average risk capital ³	8,400	8,200	8,350	7,350	7,050	6,750	7,300	6,700	7,200	8,300	7,050	7,100	7,000	4,700
Add: Average goodwill and other intangibles	1,000	950	950	950	1,000	1,000	1,050	1,050	1,050	1,000	1,000	1,000	1,100	900
Average attributed capital ³	9,400	9,150	9,300	8,300	8,050	7,750	8,350	7,750	8,250	9,300	8,050	8,100	8,100	5,600
ROE ⁴	11.0%	17.5%	25.3%	17.0%	9.2%	25.8%	26.4%	27.9%	26.1%	17.9%	20.4%	19.5%	21.0%	20.5%
RORC ⁵	12.3%	19.6%	28.3%	19.3%	10.5%	29.6%	30.1%	32.2%	29.9%	20.0%	23.3%	22.3%	24.3%	24.5%
Corporate Support														
Net income (loss) available to common shareholders	70	(101)	(55)	(74)	27	(81)	(148)	(144)	117	(86)	(202)	(276)	(33)	(191)
Average risk capital and other ^{3,6}	1,600	1,550	1,600	1,550	1,400	1,450	1,050	1,300	1,450	1,550	1,300	1,350	1,550	1,100
Add: Average under/(over) attribution of capital	950	550	900	3,550	3,600	3,450	3,800	3,350	1,150	750	3,650	3,650	600	1,900
Average attributed capital ³	2,550	2,100	2,500	5,100	5,000	4,900	4,850	4,650	2,600	2,300	4,950	5,000	2,150	3,000
RBC														
Net Income (loss) from continuing operations	1,566	1,579	1,904	1,275	1,384	1,422	1,565	1,420	1,741	5,049	4,371	5,646	5,650	n.a.
Net (loss) from discontinued operations	(1,658)	(73)	(65)	(154)	(108)	(93)	(68)	(183)	(180)	(1,796)	(269)	(423)	(1,792)	n.a.
Net (loss) income	(92)	1,506	1,839	1,121	1,276	1,329	1,497	1,237	1,561	3,253	4,102	5,223	3,858	4,555
Net (loss) income available to common shareholders	(156)	1,442	1,774	1,057	1,211	1,264	1,433	1,173	1,488	3,060	3,908	4,965	3,625	4,454
Average risk capital ³	24,150	23,800	23,250	20,350	19,800	19,450	18,450	17,900	18,800	23,750	19,250	19,500	18,600	15,050
Average risk capital from continuing operations ³	22,300	21,700	21,000	18,200	17,800	17,550	16,750	16,050	16,750	21,650	17,350	17,600	16,600	n.a.
Average common equity	35,700	35,400	34,600	34,000	33,500	32,850	32,450	31,600	30,400	35,200	32,950	33,250	30,450	24,650
ROE ⁴	(1.7%)	16.7%	20.3%	12.3%	14.3%	15.8%	17.5%	14.7%	19.4%	11.6%	15.9%	14.9%	11.9%	18.1%
ROE from continuing operations ⁴	16.7%	17.6%	21.1%	14.1%	15.6%	16.9%	18.3%	17.0%	21.8%	18.4%	17.0%	16.2%	17.8%	n.a.
RORC ⁵	(2.6%)	24.9%	30.2%	20.6%	24.3%	26.7%	30.8%	26.0%	31.4%	17.2%	27.2%	25.4%	19.5%	29.6%
RORC from continuing operations ⁵	26.8%	28.8%	34.9%	26.5%	29.6%	31.9%	35.7%	33.7%	39.8%	30.1%	32.3%	30.8%	32.9%	n.a.

¹ Amounts represent continuing operations unless otherwise noted. Prior period amounts have been restated starting from 2009.

² Average risk capital, Goodwill and intangible capital, and Average attributed capital represent rounded figures. These amounts are calculated using methods intended to approximate the average of the daily balances for the period.

ROE and RORC measures are based on actual balances before rounding.

³ Average risk capital includes Credit, Market (trading and non-trading), Insurance, Operational, Business and Fixed Asset risk capital. Average attributed capital includes risk capital plus the Goodwill and Intangible capital.

⁴ Business segment ROE is based on Average attributed capital. Residual under/(over) attribution of capital is reported in Corporate Support.

⁵ RORC is based on Average risk capital only. We do not report ROE and RORC for Corporate Support as they are considered not meaningful.

⁶ Other includes software intangible assets reclassified from Premises and equipment in Q1/09 on adoption of CICA Handbook Section 3064, Goodwill and Other Intangible Assets.

n.a. Not available as financial information for 2008 and prior has not been restated.