

Royal Bank of Canada Newcomer Eligible Personal Banking Account Campaign - Terms & Conditions

Attention Group Advantage Clients: If you are employed by a company that has entered into an RBC Group Advantage agreement with us and has an active RBC Group Advantage plan (including Group Savings, Group Banking and Mortgage Assistance Program), then these terms and conditions do not apply to you. To see the terms and conditions that apply to Group Advantage clients, please visit rbc.com/groupterms;

PART A Definitions “Eligible Personal Banking Account” means one of the following accounts: RBC Advantage Banking account or RBC VIP Banking® Account. “Eligible Personal Client” means a client who meets all of the following conditions:

- a. Is a newcomer to Canada having arrived in Canada within the last 12 months of the date an Eligible Personal Banking Account is opened, and/or a newcomer who arrived in Canada within the last five years of the date an Eligible Personal Banking Account is opened when they switch an account they have with another financial institution to an Eligible Banking Account. Must show proof of entry into Canada and provide supporting documents such as landing papers or permanent resident card;
- b. Is a resident of Canada and is of the age of majority in the province in which they reside as of the date that an Eligible Personal Banking Account is opened. Residence is determined by the jurisdiction (province or territory) where a person has their primary tax filing obligation based on their regular place of residence; and,
- c. Does not have an existing Personal Banking Account with us.

“Personal Banking Account” means any of the following accounts: RBC Advantage Banking account, RBC Day to Day Banking®, RBC No Limit Banking®, RBC Student Banking®, RateLink Preference®, RateLink Essential®, RateLink Essential - Sixty Plus®, Sixty Plus - Signature Plus®, Sixty Plus - Royal Money Maker®, Sixty Plus - Calculator Plus®, RBC VIP Banking®; RBC Signature No Limit Banking, RBC No Limit Banking for Students account;

“Promotional Offer” means the offer as defined in section 1;

“Promotional Period” means the period starting on April 27, 2021 and ending at 9:00 PM EST on October 31, 2025 ;

“Qualifying Criteria” means the conditions set out in section 2 below.

“RBC Employees” mean all our employees and pensioners.

“Terms” mean these terms and conditions that govern this Promotional Offer;

“you” and “your” mean any Eligible Personal Client;

“we”, “us”, “our” and “Royal Bank” mean Royal Bank of Canada or any of its deposit taking subsidiaries.

PART B

1. The Promotional Offer

Provided you fulfill the Qualifying Criteria in Section 2 and the conditions set out in Section 3 below, you will receive one of the following Promotional Offers, depending on which Eligible Personal Banking Account you open:

(a) RBC Advantage Banking account: Standard monthly fee (\$11.95) will be waived for the first twelve (12) months upon account opening. Other standard account fees apply. Monthly fee waiver for the first twelve months may be replaced with any in-market offer that applies to the RBC Advantage Banking account.

OR

(b) RBC VIP Banking account: Standard monthly fee (\$30.00) will be waived for the first twelve (12) months upon account opening. Other standard account fees apply. Monthly fee waiver for the first twelve months may be replaced with any in-market offer that applies to the RBC VIP Account.

2. How to qualify for the Promotional Offer:

To qualify for this Promotional Offer you must:

- a. be an Eligible Personal Client;
- b. open an Eligible Personal Banking Account at an RBC Royal Bank branch or through the RBC Royal Bank Advice Centre during the Promotional Period; and,
- d. If you open an RBC VIP Banking account as your Eligible Personal Banking Account, deposit \$10,000CAD into that account within 20 days of account opening.

3. Conditions that apply to the Promotional Offer

The following conditions also apply to this Promotional Offer:

- a. Only one Promotional Offer is available per Eligible Personal Client, no matter how many Eligible Personal Banking Accounts you may open during the Promotional Period.
- b. RBC Employees are not eligible to participate in the Promotional Offer. However, if an RBC Employee is a co-owner on a joint Eligible Personal Banking Account, the Promotional Offer may still be earned, provided the remaining conditions are fulfilled by the other co-owner(s).
- c. While we reserve the right to substitute the Promotional Offer with an offer of equal value, we are not obligated to do so.
- d. Eligible Personal Clients are not entitled to a change, upgrade or substitution of the Promotional Offer.

4. Additional Conditions that apply to all Promotional Offers

- a. The Promotional Offer and these Terms do not, in any way, affect any of the service fees related to the operation of any of our personal deposit accounts, credit card accounts and business banking accounts, which continue to apply.
- b. This Promotional Offer shall not be combined with any other personal banking account offer or promotion except as may permitted under the terms and conditions applicable to any such other offer or promotion.

c. We reserve the right to change the Promotional Offer and these Terms at any time. The posting of the current Terms at www.rbc.com/welcome shall be deemed sufficient notice to you of such Terms and any changes, if required.

5. Limitations that apply to all Promotional Offers

a. We reserve the right to cancel the Promotional Offer at any time for any reason at our complete discretion without notice.

b. The booklet entitled “RBC Personal Deposit Accounts Disclosures and Agreements” (the “Booklet”) applies to all personal deposit accounts, including the Personal Banking Accounts and Eligible Personal Banking Accounts. Additional disclosures, terms or conditions may also apply to certain Personal Banking Account types. In the event of a conflict between these Terms and the Booklet or the content of any document, brochure or promotional material advertising the Promotional Offer, these Terms shall prevail. You may view the current Terms by visiting www.rbc.com/welcome or you may call 1-800-769-2511 to request a current copy.

c. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke this Promotional Offer to any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Promotional Offer, including any person whose overall client relationship with us is in our opinion not in good standing.

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